

# QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

## STATEMENT OF ASSETS AND LIABILITIES as at 30th Sep-2023

	K' 000
Notes and Coins	1,439,594
Balances Held with Bank of Zambia	629,203
Balances Held with Banks and other Financial Institutions in Zambia	199,815
Balances Held with Banks and other Financial Institutions abroad	605,417
Investments in Securities	2,504,764
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	1,568,066
Bills of Exchange	-
Interbranch	-
Fixed Assets	75,266
Other Assets	771,042
<b>Total Assets</b>	<b>7,793,167</b>

### LIABILITIES

Deposits	5,015,225
Balances due to Bank of Zambia	136,997
Balances due to Banks and other Financial Institutions in Zambia	318,078
Balances due to Banks and other Financial Institutions abroad	629,400
Bills of Exchange	50
Interbranch	-
Other Liabilities	651,021
Other Borrowed Funds	-
Shareholders equity	1,042,396
<b>Total Liabilities and Shareholders equity</b>	<b>7,793,167</b>

### Off Balance sheet items:

Contingent Liabilities	98,376
Assets pledged as Collateral	1,814,259
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-
Other Commitments	-
<b>Total Off Balance sheet items</b>	<b>1,912,635</b>

## INCOME STATEMENT

	Quarter ended	30th Sep-2023	Year to Date
	K' 000	K' 000	K' 000
<b>Interest Income:</b>			
Loans and Advances	68,540	185,178	
Banks and Financial Institutions	14,617	51,809	
Securities	108,028	336,007	
Others	145	570	
<b>Total Interest Income</b>	<b>191,330</b>	<b>573,564</b>	
<b>Interest Expense</b>			
Deposits	64,649	202,217	
Paid to Banks and Financial Institutions	21,819	45,027	
Subordinate Debt	-	-	
Other	1,204	6,033	
<b>Total Interest Expense</b>	<b>87,672</b>	<b>253,277</b>	
<b>Net Interest Income</b>	<b>103,658</b>	<b>320,287</b>	
Provision for Loan Losses	3,946	(9,416)	
<b>Net Interest Income after Loan Loss provisions</b>	<b>99,712</b>	<b>329,703</b>	
<b>Non-Interest Income</b>			
Commission fees and service charges	12,548	32,934	
<b>Foreign Exchange:</b>			
Fees from foreign exchange	-	-	
Realised Trading gains (Losses)	72	(712)	
Unrealised Trading gains (Losses)	(14,732)	27,656	
Dividend Income	-	-	
Other Income	6,393	23,569	
<b>Total non Interest Income</b>	<b>4,281</b>	<b>83,447</b>	
<b>Net Interest and Other Income</b>	<b>103,993</b>	<b>413,150</b>	
<b>Non-Interest Expense</b>			
Depreciation	9,904	26,178	
Other Expenses	79,420	210,774	
<b>Total non-Interest Expenses</b>	<b>89,324</b>	<b>236,952</b>	
Income(Losses) before taxes and extraordinary items	<b>14,669</b>	<b>176,198</b>	
<b>Taxation</b>	<b>4,401</b>	<b>52,859</b>	
Income(Losses) after taxes before extraordinary items	<b>10,268</b>	<b>123,339</b>	
Extraordinary Items (Gross amounts)	-	-	
<b>NET INCOME AFTER TAXATION</b>	<b>10,268</b>	<b>123,339</b>	

## STATEMENT OF CAPITAL POSITION as at 30th Sep-2023

	K' 000
<b>I PRIMARY (TIER1) CAPITAL</b>	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	256,358
(c) Contributed surplus	344,239
(d) Retained Earnings	168,681
(e) General Reserves	-
(f) Statutory Reserves	67,049
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	<b>1,019,516</b>
<b>LESS:</b>	
(i) Goodwill & Other intangible assets	40,288
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	<b>40,288</b>
<b>OTHER ADJUSTMENTS</b>	
Provisions	-
Assets of little or no realizable value	20,356
Other Adjustments specified	-
Sub-Total	<b>20,356</b>
(n) Sub-Total B (sub total A + Other adjustments)	<b>60,644</b>
(o) Total Primary Capital (h-n)	<b>958,872</b>

### II SECONDARY (TIER2) CAPITAL

(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	-
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17c) - Specified	-
(e) Total Secondary Capital	-

### III ELIGIBLE SECONDARY CAPITAL

(Maximum Secondary Capital is limited to 100% of Primary Capital)

<b>IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)</b>	<b>958,872</b>
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### V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)


(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)

<b>VI EXCESS (DEFICIENCY)</b>	<b>438,872</b>
Risk Based Assets	2,970,602

## STATEMENT OF LIQUIDITY POSITION as at 30th Sep-2023

	K' 000
<b>(i) DEPOSIT LIABILITIES &amp; BILLS PAYABLE</b>	
1. Demand Deposits	2,360,607
2. Savings Deposits	274,180
3. Time Deposits	2,380,438
4. Bills Payable	50
<b>Total Liabilities and Bills Payable</b>	<b>5,015,275</b>
<b>(ii) TOTAL DEPOSIT LIABILITIES &amp; BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	<b>4,414,609</b>
<b>(iii) LIQUID ASSETS</b>	
1. Gold coins and bullion	-
2. Notes and coins	1,439,594
3. Balances at Bank of Zambia	
(a) Current Account	46,821
(b) Statutory Deposits Account	582,382
(c) OMO Deposits	-
(d) Other Balances	-
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,455,232
5. Money at call with any other Bank	805,232
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
<b>Total Liquid Assets</b>	<b>4,329,261</b>
<b>(iv) RATIOS</b>	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	58.65%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	86.32%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	89.92%

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIAL STATEMENTS SUBMITTED TO BANK OF ZAMBIA

  
Lishala C. Situmbeko  
Managing Director

  
Hezron Musonda  
Chief Financial Officer

<https://zambia.accessbankplc.com>  
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