

# QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

STATEMENT OF ASSETS AND LIABILITIES as at	30th Sep-2022	
	K' 000	
Notes and Coins	141,897	
Balances Held with Bank of Zambia	419,436	
Balances Held with Banks and other Financial Institutions in Zambia	468	
Balances Held with Banks and other Financial Institutions abroad	683,935	
Investments in Securities	2,180,569	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	942,471	
Bills of Exchange	-	
Interbranch	-	
Fixed Assets	77,831	
Other Assets	503,000	
<b>Total Assets</b>	<b>4,949,607</b>	
<b>LIABILITIES</b>		
Deposits	3,628,828	
Balances due to Bank of Zambia	176,122	
Balances due to Banks and other Financial Institutions in Zambia	35,000	
Balances due to Banks and other Financial Institutions abroad	-	
Bills of Exchange	98	
Interbranch	-	
Other Liabilities	224,879	
Other Borrowed Funds	-	
Shareholders equity	884,680	
<b>Total Liabilities and Shareholders equity</b>	<b>4,949,607</b>	
Off Balance sheet items:		
Contingent Liabilities	96,317	
Assets pledged as Collateral	1,477,389	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Other Commitments	-	
<b>Total Off Balance sheet items</b>	<b>1,573,706</b>	

INCOME STATEMENT	Quarter ended 30th Sep-2022		Year to Date
	K' 000		
<b>Interest Income:</b>			
Loans and Advances	49,112	141,020	
Banks and Financial Institutions	9,115	31,016	
Securities	79,632	256,965	
Others	5,904	5,904	
<b>Total Interest Income</b>		143,763	434,905
<b>Interest Expense</b>			
Deposits	46,654	141,526	
Paid to Banks and Financial Institutions	4,446	14,613	
Subordinate Debt	-	84	
Other	1,879	9,275	
<b>Total Interest Expense</b>		52,979	165,498
<b>Net Interest Income</b>		90,784	269,407
Provision for Loan Losses		1,322	94
<b>Net Interest Income after Loan Loss provisions</b>		89,462	269,313
<b>Non-Interest Income</b>			
Commission fees and service charges	10,496	25,691	
<b>Foreign Exchange:</b>			
Fees from foreign exchange	-	-	
Realised Trading gains (Losses)	593	302	
Unrealised Trading gains (Losses)	5,628	18,489	
Dividend Income	-	-	
Other Income	4,731	15,010	
<b>Total non Interest Income</b>		21,448	59,492
<b>Net Interest and Other Income</b>		110,910	328,805
<b>Non-Interest Expense</b>			
Depreciation	6,457	18,229	
Other Expenses	53,373	165,743	
<b>Total non-Interest Expenses</b>		59,830	183,972
Income(Losses) before taxes and extraordinary items		<b>51,080</b>	<b>144,833</b>
<b>Taxation</b>		15,324	43,450
Income(Losses) after taxes before extraordinary items		<b>35,756</b>	<b>101,383</b>
Extraordinary Items (Gross amounts)		-	-
<b>NET INCOME AFTER TAXATION</b>		<b>35,756</b>	<b>101,383</b>

STATEMENT OF CAPITAL POSITION as at	30th Sep-2022
	K' 000
<b>I PRIMARY (TIER1) CAPITAL</b>	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	211,298
(c) Contributed surplus	344,239
(d) Retained Earnings	119,497
(e) General Reserves	-
(f) Statutory Reserves	-
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	<b>858,223</b>
<b>LESS:</b>	
(i) Goodwill & Other intangible assets	22,667
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	<b>22,667</b>
<b>OTHER ADJUSTMENTS</b>	
Provisions	-
Assets of little or no realizable value	-
Other Adjustments specified	-
Sub-Total	-
(n) Sub-Total B (sub total A + Other adjustments)	<b>22,667</b>
(o) Total Primary Capital (h-n)	<b>835,556</b>
<b>II SECONDARY (TIER2) CAPITAL</b>	
(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	-
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17c) - Specified	-
(e) Total Secondary Capital	-
<b>III ELIGIBLE SECONDARY CAPITAL</b>	-
(Maximum Secondary Capital is limited to 100% of Primary Capital)	
<b>IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)</b>	<b>835,556</b>
<b>V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)</b>	
(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)	520,000
<b>VI EXCESS (DEFICIENCY)</b>	<b>315,556</b>
Risk Based Assets	2,317,183

STATEMENT OF LIQUIDITY POSITION as at	30th Sep-2022
	K' 000
<b>(i) DEPOSIT LIABILITIES &amp; BILLS PAYABLE</b>	
1. Demand Deposits	1,759,160
2. Savings Deposits	266,669
3. Time Deposits	1,602,999
4. Bills Payable	98
<b>Total Liabilities and Bills Payable</b>	<b>3,628,926</b>
<b>(ii) TOTAL DEPOSIT LIABILITIES &amp; BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	3,664,329
<b>(iii) LIQUID ASSETS</b>	
1. Gold coins and bullion	-
2. Notes and coins	141,897
3. Balances at Bank of Zambia	
(a) Current Account	86,014
(b) Statutory Deposits Account	333,422
(c) OMO Deposits	-
(d) Other Balances	-
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,335,463
5. Money at call with any other Bank	684,402
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
<b>Total Liquid Assets</b>	<b>2,581,198</b>
<b>(iv) RATIOS</b>	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	43.08%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	71.13%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	76.96%

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIAL STATEMENTS SUBMITTED TO BANK OF ZAMBIA