

# QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

## STATEMENT OF ASSETS AND LIABILITIES as at 31st Dec-2021

	31st Dec-2021	
	K' 000	
Notes and Coins	124,190	
Balances Held with Bank of Zambia	731,885	
Balances Held with Banks and other Financial Institutions in Zambia	20,894	
Balances Held with Banks and other Financial Institutions abroad	930,863	
Investments in Securities	2,263,247	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	865,743	
Bills of Exchange	-	
Interbranch	-	
Fixed Assets	82,955	
Other Assets	308,564	
<b>Total Assets</b>	<b>5,328,341</b>	
<b>LIABILITIES</b>		
Deposits	3,491,480	
Balances due to Bank of Zambia	723,622	
Balances due to Banks and other Financial Institutions in Zambia	-	
Balances due to Banks and other Financial Institutions abroad	-	
Bills of Exchange	-	
Interbranch	-	
Other Liabilities	370,348	
Other Borrowed Funds	16,660	
Shareholders equity	726,231	
<b>Total Liabilities and Shareholders equity</b>	<b>5,328,341</b>	
Off Balance sheet items:		
Contingent Liabilities	229,779	
Assets pledged as Collateral	1,377,617	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Other Commitments	-	
<b>Total Off Balance sheet items</b>	<b>1,607,396</b>	

## INCOME STATEMENT

	Quarter ended 31st Dec-2021		Year to Date
	K' 000		K' 000
<b>Interest Income:</b>			
Loans and Advances	52,676	201,347	
Banks and Financial Institutions	11,534	38,619	
Securities	116,933	486,373	
Others	-	-	
<b>Total Interest Income</b>	<b>181,143</b>	<b>726,339</b>	
<b>Interest Expense</b>			
Deposits	56,919	205,810	
Paid to Banks and Financial Institutions	15,497	83,979	
Subordinate Debt	4,162	7,638	
Other	10,150	29,017	
<b>Total Interest Expense</b>	<b>86,728</b>	<b>326,444</b>	
<b>Net Interest Income</b>	<b>94,415</b>	<b>399,895</b>	
Provision for Loan Losses	9,662	40,355	
<b>Net Interest Income after Loan Loss provisions</b>	<b>84,753</b>	<b>359,540</b>	
<b>Non-Interest Income</b>			
Commission fees and service charges	8,686	31,465	
<b>Foreign Exchange:</b>			
Fees from foreign exchange	-	-	
Realised Trading gains (Losses)	41,111	61,590	
Unrealised Trading gains (Losses)	7,074	11,258	
Dividend Income	-	-	
Other Income	11,375	22,045	
<b>Total non Interest Income</b>	<b>68,246</b>	<b>126,358</b>	
<b>Net Interest and Other Income</b>	<b>152,999</b>	<b>485,898</b>	
<b>Non-Interest Expense</b>			
Depreciation	6,593	19,489	
Other Expenses	75,008	293,796	
<b>Total non-Interest Expenses</b>	<b>81,601</b>	<b>313,285</b>	
Income(Losses) before taxes and extraordinary items	<b>71,398</b>	<b>172,613</b>	
<b>Taxation</b>	<b>17,829</b>	<b>54,114</b>	
Income(Losses) after taxes before extraordinary items	<b>53,569</b>	<b>118,499</b>	
Extraordinary Items (Gross amounts)	-	-	
<b>NET INCOME AFTER TAXATION</b>	<b>53,569</b>	<b>118,499</b>	

## STATEMENT OF CAPITAL POSITION as at 31st Dec-2021

	31st Dec-2021
	K' 000
<b>I PRIMARY (TIER1) CAPITAL</b>	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	166,600
(c) Contributed surplus	344,239
(d) Retained Earnings	31,226
(e) General Reserves	-
(f) Statutory Reserves	-
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	<b>725,254</b>
<b>LESS:</b>	
(i) Goodwill & Other intangible assets	22,702
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	<b>22,702</b>
<b>OTHER ADJUSTMENTS</b>	
Provisions	-
Assets of little or no realizable value	-
Other Adjustments specified	-
Sub-Total	-
(n) Sub-Total B (sub total A + Other adjustments)	<b>22,702</b>
(o) Total Primary Capital (h-n)	<b>702,552</b>
<b>II SECONDARY (TIER2) CAPITAL</b>	
(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	16,660
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17(c)) - Specified	-
(e) Total Secondary Capital	<b>16,660</b>
<b>III ELIGIBLE SECONDARY CAPITAL</b>	<b>16,660</b>
(Maximum Secondary Capital is limited to 100% of Primary Capital)	
<b>IV ELIGIBLE TOTAL CAPITAL (I(o)+II) (Regulatory Capital)</b>	<b>719,212</b>
<b>V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)</b>	
(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)	520,000
<b>VI EXCESS (DEFICIENCY)</b>	<b>199,212</b>
Risk Based Assets	1,848,417

## STATEMENT OF LIQUIDITY POSITION as at 31st Dec-2021

	31st Dec-2021
	K' 000
<b>(i) DEPOSIT LIABILITIES &amp; BILLS PAYABLE</b>	
1. Demand Deposits	1,799,765
2. Savings Deposits	204,785
3. Time Deposits	1,486,930
4. Bills Payable	-
<b>Total Liabilities and Bills Payable</b>	<b>3,491,480</b>
<b>(ii) TOTAL DEPOSIT LIABILITIES &amp; BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	<b>3,526,383</b>
<b>(iii) LIQUID ASSETS</b>	
1. Gold coins and bullion	-
2. Notes and coins	124,190
3. Balances at Bank of Zambia	424,833
(a) Current Account	307,052
(b) Statutory Deposits Account	-
(c) OMO Deposits	-
(d) Other Balances	-
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,723,105
5. Money at call with any other Bank	930,863
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
<b>Total Liquid Assets</b>	<b>3,510,043</b>
<b>(iv) RATIOS</b>	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	65.08%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	100.53%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	111.16%

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIAL STATEMENTS SUBMITTED TO BANK OF ZAMBIA