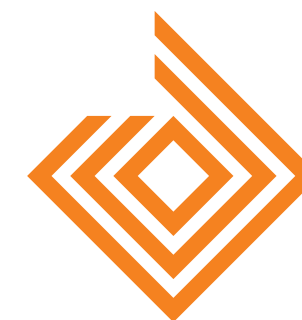


Access Bank Zambia Limited

Quarterly Financial Statement For The 3rd Quarter Ended 30th September, 2021



access

Published in accordance with the section 92 (1) of the Banking and Financial Services Act.7 of 2017

Take note that financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT	QUARTER ENDED 30-SEP-21	YEAR TO DATE K'000
Interest Income From:		
Loans and overdrafts	52,524	148,671
Banks and financial institutions	9,654	27,085
Securities	130,426	369,440
Other	-	-
Total Interest Income	192,604	545,196
Interest Expense:		
Deposits	(46,062)	(148,891)
Paid to banks and financial institutions	(27,432)	(68,482)
Subordinated debt	(456)	(3,476)
Other	(3,639)	(18,867)
Total Interest Expense	(77,588)	(239,716)
Net Interest Income	115,016	305,480
Provision For Loan Losses	(6,518)	(30,693)
Net Interest Income After Provision For Loan Losses	108,498	274,786
Non-Interest Income:		
Commissions fees and service charges	6,601	22,779
Foreign Exchange	-	-
Fees from foreign exchange transactions	-	-
Realised trading gains/(losses)	3,785	20,479
Unrealised gains/(losses) from foreign exchange holdings	-	4,184
Other	6,049	10,670
Total Non-Interest Income	16,435	58,112
Net Interest And Other Income	124,933	332,898
Non-Interest Expenses:		
Depreciation	(5,175)	(12,896)
Other	(79,481)	(218,788)
Total Non-Interest Expenses	(84,656)	(231,684)
Income/ (Losses) Before Taxes	40,277	101,213
Taxation	(14,618)	(36,285)
Income/ (Losses) After Taxes	25,658	64,928

BALANCE SHEET AT 3rd QUARTER ENDED 30-SEP-21	K'000
Assets:	
Notes and coins	129,544
Balances with Bank of Zambia	455,545
Balances with banks and other financial institutions in Zambia	20,015
Balances with banks and other financial institutions abroad	1,047,894
Investments in securities	2,266,862
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	950,860
Bills of exchange	-
Interbranch	-
Fixed assets	84,682
Other assets	423,354
Total Assets	5,378,756
Liabilities:	
Deposits	3,526,383
Balances due to Bank of Zambia	918,035
Balances due to banks and other financial institutions in Zambia	-
Balances due to banks and other financial institutions abroad	-
Other liabilities	373,759
Other borrowed funds	16,790
Shareholders' equity	543,789
Total Liabilities And Shareholders' Equity	5,378,756
Off Balance Sheet Items:	
Contingent liabilities	373,961
Assets pledged as collateral security (other than Clearing House)	2,043,300
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-
Total	2,417,261

STATEMENT OF LIQUIDITY POSITION 3rd QUARTER ENDED,	30-SEP-21 K'000
I. Deposit Liabilities And Bills Payable:	
1. Demand deposits	1,883,819
2. Savings deposits	192,483
3. Time deposits	1,450,081
4. Bills payable	-
Total Deposit Liabilities And Bills Payable	3,526,383
II. Total Deposit Liabilities Aand Bills Payable At The End Of The Previous Quarter	3,713,241
III. Liquid Assets:	
1. Gold coins and bullion	-
2. Notes & coins	129,544
3. Balances at Bank of Zambia	
(a) Current account	142,991
(b) Statutory deposits account	312,555
(c) OMO deposits	-
(d) Other balances	-
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,958,364
5. Money at call with any other bank	1,067,909
6. Bills of exchange and promisory notes eligible for discount at	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	308,498
8. Items in transit between banks, between branches of bank and between branches and head office of bank	-
Total liquid Assets	3,919,860
IV. Ratios:	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	63.26%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	111.16%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	112.22%

STATEMENT OF CAPITAL POSITION 3rd QUARTER ENDED, 30-SEP-21	K'000
I. Primary (Tier 1) Capital:	
(a) Paid-up common shares	116,355
(b) Eligible preferred shares	167,900
(c) Contributed surplus	245,324
(d) Retained earnings	13,234
(e) General reserves	-
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
Sub Total	542,813
Less:	
(h) Goodwill and other intangible assets	37,907
(i) Investments in unconsolidated subsidiaries and associates	-
(j) Lending of a capital nature to subsidiaries and associates	-
(k) Holding of other banks' or financial institutions' capital instruments	-
(l) Assets pledged to secure liabilities	-
Sub-total (A) (items h to l)	37,907
Other Adjustments:	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	37,907
Total Primary Capital (a - l)	504,906
II. Secondary (Tier 2) Capital:	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	16,790
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a). Maximum is 40% of revaluation res	-
(e) Other (Regulation (17 (c)). Specify	-
Total Secondary Capital	16,790
III. Eligible Secondary Capital (the maximum amount of secondary capital is limited to 100% of primary capital)	16,790
IV. Eligible Total Capital (I(o) + III) (Regulatory capital)	521,696
V. Minimum Total Capital Requirement: (Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	520,000
VI. Excess (Deficiency) (IV minus V)	1,696
VII. Risk-Weighted Assets	2,033,466

M. Sibande

MAMBWE SIBANDE
ACTING COUNTRY FINANCIAL OFFICER

Joana Bannerman

JOANA BANNERMAN
MANAGING DIRECTOR/CEO

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

<https://zambia.accessbankplc.com>

more than banking...