

Access Bank Zambia Limited

Quarterly Financial Statement For The 2nd Quarter Ended 30th June, 2021



Published in accordance with the section 92 (1) of the Banking and Financial Services Act.7 of 2017

Take note that financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT			BALANCE SHEET AT 2nd QUARTER ENDED		STATEMENT OF LIQUIDITY		STATEMENT OF CAPITAL POSITION	
	QUARTER ENDED	YEAR TO DATE	30-JUN-21	K'000	POSITION 2nd QUARTER ENDED,	30-JUN-21	2nd QUARTER ENDED, 30-JUN-21	K'000
	30-JUN-21	K'000	30-JUN-21			K'000		
Interest Income From:					I. Deposit Liabilities And Bills Payable:		I. Primary (Tier 1) Capital:	
Loans and overdrafts	49,301	96,147	Notes and coins	205,765	1. Demand deposits	2199,031	(a) Paid-up common shares	116,355
Banks and financial institutions	10,112	17,431	Balances with Bank of Zambia	383,424	2. Savings deposits	238,232	(b) Eligible preferred shares	-
Securities	133,118	239,013	Balances with banks and other financial institutions in Zambia	27,852	3. Time deposits	1,275,979	(c) Contributed surplus	245,324
Other	-	-	Balances with banks and other financial institutions abroad	1,311,390	4. Bills payable	-	(d) Retained earnings	(12,598)
Total Interest Income	192,532	352,592	Investments in securities	2,294,382	Total Deposit Liabilities And Bills Payable	3,713,241	(e) General reserves	-
Interest Expense:			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	948,891	II. Total Deposit Liabilities Aand Bills Payable At The End Of The Previous Quarter	3,406,145	(f) Statutory reserves	-
Deposits	(49,849)	(102,830)	Bills of exchange	-	III. Liquid Assets:		(g) Minority interests (common shareholders' equity)	-
Paid to banks and financial institutions	(20,643)	(41,051)	Interbranch	-	1. Gold coins and bullion	-	Sub Total	349,080
Subordinated debt	(1,948)	(3,020)	Fixed assets	90,116	2. Notes & coins	205,765	Less:	
Other	(10,692)	(15,228)	Other assets	552,246	3. Balances at Bank of Zambia		(h) Goodwill and other intangible assets	18,393
Total Interest Expense	(83,133)	(162,128)	Total Assets	5,814,065	(a) Current account	52,707	(i) Investments in unconsolidated subsidiaries and associates	-
Net Interest Income	109,398	190,464	Liabilities:		(b) Statutory deposits account	330,717	(j) Lending of a capital nature to subsidiaries and associates	-
Provision For Loan Losses	(10,654)	(24,175)	Deposits	3,713,241	(c) OMO deposits	-	(k) Holding of other banks' or financial institutions' capital instruments	-
Net Interest Income After Provision For Loan Losses	98,744	166,289	Balances due to Bank of Zambia	927,035	(d) Other balances	-	(l) Assets pledged to secure liabilities	-
Non-Interest Income:			Balances due to banks and other financial institutions in Zambia	107,501	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,924,381	Sub-total (A) (items h to l)	18,393
Commissions fees and service charges	8,031	16,178	Balances due to banks and other financial institutions abroad	-	5. Money at call with any other bank eligible for discount at	1,311,390	Other Adjustments:	
Foreign Exchange	-	-	Other liabilities	467,301	6. Bills of exchange and promisory notes	-	Provisions	-
Fees from foreign exchange transactions	-	-	Other borrowed funds	22,681	7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	341,999	Assets of little or no realizable value	-
Realised trading gains/(losses)	9,476	16,694	Shareholders' equity	576,307	8. Items in transit between banks, between branches of bank and between branches and head office of bank	-	Other adjustments (Prepayments)	-
Unrealised gains/(losses) from foreign exchange holdings	-	4,184	Total Liabilities And Shareholders' Equity	5,814,065	Total liquid Assets	4,166,960	(n) Sub-total (B) - (Sub-total A above + Other adjustments)	18,393
Other	3,824	41,621	Off Balance Sheet Items:		IV. Ratios:		Total Primary Capital (a - l)	330,688
Total Non-Interest Income	21,330	41,677	Contingent liabilities	511,297	1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	58.79%	II. Secondary (Tier 2) Capital:	
Net Interest And Other Income	120,075	207,965	Assets pledged as collateral security (other than Clearing House)	1,857,306	2. Total liquid assets as a percentage of total deposit liabilities and bills payable	112.22%	(a) Eligible preferred shares (Regulations 13 and 17)	226,250
Non-Interest Expenses:			Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	105.41%	(b) Eligible subordinated term debt (Regulation 17 (b))	22,681
Depreciation	(3,964)	(7,721)	Total	2,368,603			(c) Eligible loan stock / capital (Regulation 17(b))	-
Other	(70,788)	(139,307)					(d) Revaluation reserves (Regulation 17 (a). Maximum is 40% of revaluation res	-
Total Non-Interest Expenses	(74,752)	(147,028)					(e) Other (Regulation (17 (c)). Specify	-
Income/ (Losses) Before Taxes	45,323	60,937					Total Secondary Capital	248,931
Taxation	(15,515)	(21,667)					III. Eligible Secondary Capital	
Income/ (Losses) After Taxes	29,808	39,270					(the maximum amount of secondary capital is limited to 100% of primary capital)	248,931
							IV. Eligible Total Capital (I(o) + III) (Regulatory capital)	579,619
							V. Minimum Total Capital Requirement:	
							(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	520,000
							VI. Excess (Deficiency) (IV minus V)	59,619
							VII. Risk-Weighted Assets	2,229,526