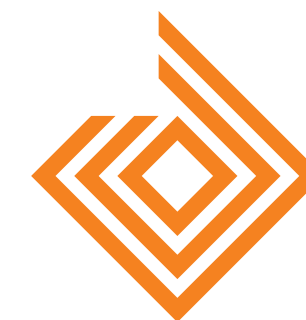


Access Bank Zambia Limited

Quarterly Financial Statement For The Quarter Ended 31st March, 2021



access

Published in accordance with the section 92(1) of the Banking and Financial Services Act.7 of 2017

Take note that financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT	QUARTER ENDED, 31-MAR-21	YEAR TO DATE
Interest Income From:		
Loans and overdrafts	46,846	46,846
Banks and financial institutions	7,319	7,319
Securities	105,895	105,895
Other	-	-
Total Interest Income	160,060	160,060
Interest Expense:		
Deposits	(52,980)	(52,980)
Paid to banks and financial institutions	(20,407)	(20,407)
Subordinated debt	(1,072)	(1,072)
Other	(4,536)	(4,536)
Total Interest Expense	(78,995)	(78,995)
Net Interest Income	81,065	81,065
Provision For Loan Losses	(13,521)	(13,521)
Net Interest Income After Provision For Loan Losses	67,544	67,544
Non-Interest Income:		
Commissions fees and service charges	8,147	8,147
Foreign Exchange	-	-
Fees from foreign exchange transactions	-	-
Realised trading gains/(losses)	7,218	7,218
Unrealised gains/(losses) from foreign exchange holdings	4,184	4,184
Other	798	798
Total Non-Interest Income	20,346	20,346
Net Interest And Other Income	87,890	87,890
Non-Interest Expenses:		
Depreciation	(3,757)	(3,757)
Other	(68,519.09)	(68,519.09)
Total Non-Interest Expenses	(72,277)	(72,277)
Income/ (Losses) Before Taxes	15,614	15,614
Taxation	(6,152)	(6,152)
Income/ (Losses) After Taxes	9,462	9,462

BALANCE SHEET AT QUARTER ENDED	31-MAR-21 K'000
Assets:	
Notes and coins	151,374
Balances with Bank of Zambia	410,187
Balances with banks and other financial institutions in Zambia	41,919
Balances with banks and other financial institutions abroad	1,131,828
Investments in securities	2,015,055
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	1,020,070
Bills of exchange	-
Interbranch	-
Fixed assets	78,994
Other assets	428,351
Total Assets	5,277,777
Liabilities:	
Deposits	3,406,145
Balances due to Bank of Zambia	975,762
Balances due to banks and other financial institutions in Zambia	-
Balances due to banks and other financial institutions abroad	-
Other liabilities	333,604
Other borrowed funds	22,090
Shareholders' equity	540,176
Total Liabilities And Shareholders' Equity	5,277,777
Off Balance Sheet Items:	
Contingent liabilities	233,954
Assets pledged as collateral security (other than Clearing House)	1,402,183
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-
Total	1,636,137

STATEMENT OF LIQUIDITY POSITION	QUARTER ENDED, 31-MAR-21 K'000
I. Deposit Liabilities And Bills Payable:	
1. Demand deposits	1,625,765
2. Savings deposits	175,685
3. Time deposits	1,604,695
4. Bills payable	-
Total Deposit Liabilities And Bills Payable	3,406,145
II. Total Deposit Liabilities Aand Bills Payable At The End Of The Previous Quarter	1,489,275
III. Liquid Assets:	
1. Gold coins and bullion	-
2. Notes & coins	151,374
3. Balances at Bank of Zambia	
(a) Current account	46,134
(b) Statutory deposits account	364,052
(c) OMO deposits	-
(d) Other balances	-
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,701,888
5. Money at call with any other bank	1,041,207
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	285,765
8. Items in transit between banks, between branches of bank and between branches and head office of bank	-
Total liquid Assets	3,590,420
IV. Ratios:	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	55.76%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	105.41%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	101.39%

STATEMENT OF CAPITAL POSITION	QUARTER ENDED, 31-MAR-21 K'000
I. Primary (Tier 1) Capital:	
(a) Paid-up common shares	116,355
(b) Eligible preferred shares	-
(c) Contributed surplus	245,324
(d) Retained earnings	(42,402)
(e) General reserves	-
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
Sub Total	319,276
Less:	
(h) Goodwill and other intangible assets	18,905
(i) Investments in unconsolidated subsidiaries and associates	-
(j) Lending of a capital nature to subsidiaries and associates	-
(k) Holding of other banks' or financial institutions' capital instruments	-
(l) Assets pledged to secure liabilities	-
Sub-total (A) (items h to l)	18,905
Other Adjustments:	
Provisions	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	18,905
Total Primary Capital (a - l)	300,371
II. Secondary (Tier 2) Capital:	
(a) Eligible preferred shares (Regulations 13 and 17)	220,900.00
(b) Eligible subordinated term debt (Regulation 17 (b))	22,090
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res	-
(e) Other (Regulation (17 (c)). Specify	-
Total Secondary Capital	242,990
III. Eligible Secondary Capital (the maximum amount of secondary capital is limited to 100% of primary capital)	242,990
IV. Eligible Total Capital (I(o) + III) (Regulatory capital)	543,361
V. Minimum Total Capital Requirement: (Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
VI. Excess (Deficiency) (IV minus V)	439,361
VII. Risk-Weighted Assets	3,415,400