

Access Bank Zambia Limited



Quarterly Financial Statements for the Quarter Ended 31st March 2019

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT	3rd Quarter ending 31.03.19	Year to date	BALANCE SHEET As at 31st March 2019	STATEMENT OF LIQUIDITY POSITION As at 31st March 2019	STATEMENT OF CAPITAL POSITION As at 31st March 2019
Interest income from:				K'000	K'000
Loans and overdrafts	3,922	3,922	ASSETS	I DEPOSIT LIABILITIES AND BILLS PAYABLE	I PRIMARY (TIER 1) CAPITAL
Banks and financial institutions	5,467	5,467	Notes and coins	1. Demand deposits	(a) Paid-up common shares
Securities	36,499	36,499	Balances with Bank of Zambia	2. Savings deposits	(b) Eligible preferred shares
Other	-	-	Balances with banks and other financial institutions in Zambia	3. Time deposits	(c) Contributed surplus
Total interest income	45,888	45,888	Balances with banks and other financial institutions abroad	4. Bills payable	(d) Retained earnings
			Investments in securities	Total Deposit Liabilities and bills payable	(e) General reserves
Interest expense			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	(f) Statutory reserves
Deposits	(19,124)	(19,124)	Bills of exchange		(g) Minority interests (common shareholders' equity)
Paid to banks and financial institutions	(2,461)	(2,461)	Interbranch		(h) Sub-total
Subordinated debt	(297)	(297)	Fixed Assets		LESS:
Other	(70)	(70)	Other assets		(i) Goodwill and other intangible assets
Total interest expense	(21,951)	(21,951)	Total Assets		(j) Investments in unconsolidated subsidiaries and associates
Net interest income	23,936	23,936			(k) Lending of a capital nature to subsidiaries and associates
					(l) Holding of other banks' or financial institutions' capital instruments
Provision for loan losses	(2,946)	(2,946)			(m) Assets pledged to secure liabilities
Net interest income after provision for loan losses	20,990	20,990			Sub-total (A) (items i to m)
			LIABILITIES		OTHER ADJUSTMENTS:
Non-interest income			Deposits	III LIQUID ASSETS	Provisions
Commissions fees and service charges	2,783	2,783	Balances due to Bank of Zambia	1. Gold coins and bullion	Assets of little or no realizable value
Foreign Exchange	-	-	Balances due to banks and other financial institutions in Zambia	2. Notes & coins	Other adjustments (Prepayments)
Fees from foreign exchange transactions	-	-	Balances due to banks and other financial institutions abroad	3. Balances at Bank of Zambia	(n) Sub-total (B) - (Sub-total A above + Other adjustments)
Realised trading gains/(losses)	1,719	1,719	Other liabilities	(a) Current account	(o) Total primary capital (h - n)
Unrealised gains/(losses) from foreign exchange h	-	-	Other borrowed funds	(b) Statutory deposits account	II SECONDARY (TIER 2) CAPITAL
Other	715	715	Shareholders' equity	(c) OMO deposits	(a) Eligible preferred shares (Regulations 13 and 17)
Total non-interest income	5,217	5,217		(d) Other balances	(b) Eligible subordinated term debt (Regulation 17 (b))
Net interest and other income	26,207	26,207		4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	(c) Eligible loan stock / capital (Regulation 17(b))
				5. Money at call with any other bank	(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.
Non-interest expenses				6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	(e) Other (Regulation 17 (c)). Specify
Depreciation	(1,460)	(1,460)		7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	(f) Total secondary capital
Other	(16,784)	(16,784)		8. Items in transit between banks, between branches of bank and between branches and head office of bank	III ELIGIBLE SECONDARY CAPITAL
Total non-interest expenses	(18,243)	(18,243)		Total liquid assets	(the maximum amount of secondary capital is limited to 100% of primary capital)
Income/(losses) before taxes	7,964	7,964			IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)
Taxation	(1,721)	(1,721)			V MINIMUM TOTAL CAPITAL REQUIREMENT:
Income/(losses) after taxes	6,243	6,243			(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)
					VI EXCESS (DEFICIENCY) (IV minus V)
					RISK-WEIGHTED ASSETS

KAKUNGU MVULA
COUNTRY FINANCIAL OFFICER

JOANA BANNERMAN
MANAGING DIRECTOR / CEO

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

<https://zambia.accessbankplc.com>

SPEED SERVICE SECURITY