

Access Bank Zambia Limited



Quarterly Financial Statements for the Quarter Ended 31st December 2019

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT		BALANCE SHEET As at 31st December 2019		STATEMENT OF LIQUIDITY POSITION As at 31st December 2019		STATEMENT OF CAPITAL POSITION As at 31st December 2019		
4th Quarter ending 31.12.19 Year to date								
	K'000	K'000		K'000		K'000	K'000	
Interest income from:			ASSETS		I DEPOSIT LIABILITIES AND BILLS PAYABLE		I PRIMARY (TIER 1) CAPITAL	
Loans and overdrafts	6,787	20,368	Notes and coins	52,298	1. Demand deposits	478,640	(a) Paid-up common shares	116,355
Banks and financial institutions	3,857	18,507	Balances with Bank of Zambia	98,128	2. Savings deposits	15,653	(b) Eligible preferred shares	-
Securities	43,071	159,115	Balances with banks and other financial institutions in Zambia	10,231	3. Time deposits	575,128	(c) Contributed surplus	245,324
Other	-	-	Balances with banks and other financial institutions abroad	211,852	4. Bills payable	-	(d) Retained earnings	(97,785)
Total interest income	53,715	197,991	Investments in securities	719,303	Total Deposit Liabilities and bills payable	1,069,421	(e) General reserves	-
Interest expense			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	156,845	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	1,046,921	(f) Statutory reserves	-
Deposits	(27,651)	(92,171)	Bills of exchange	-	III LIQUID ASSETS		(g) Minority interests (common shareholders' equity)	-
Paid to banks and financial institutions	(1,203)	(8,371)	Interbranch	-	1. Gold coins and bullion	-	(h) Sub-total	263,893
Subordinated debt	(336)	(1,258)	Fixed Assets	26,196	2. Notes & coins	52,298	LESS:	
Other	(69)	(536)	Other assets	131,887	3. Balances at Bank of Zambia		(i) Goodwill and other intangible assets	2,178
Total interest expense	(29,259)	(102,336)	Total Assets	1,406,739	(a) Current account	3,965	(j) Investments in unconsolidated subsidiaries and associates	-
Net interest income	24,456	95,655			(b) Statutory deposits account	94,163	(k) Lending of a capital nature to subsidiaries and associates	-
Provision for loan losses	(2,574)	(9,471)			(c) OMO deposits	-	(l) Holding of other banks' or financial institutions' capital instruments	-
Net interest income after provision for loan losses	21,883	86,185			(d) Other balances	-	(m) Assets pledged to secure liabilities	-
Non-interest income			LIABILITIES		4. Treasury bills issued by the Government of the Republic of Zambia (including those held collateral for the Clearing House)	644,382	Sub-total (A) (items i to m)	2,178
Commissions fees and service charges	3,279	12,868	Deposits	1,069,421	5. Money at call with any other bank	211,852	OTHER ADJUSTMENTS:	
Foreign Exchange	-	-	Balances due to Bank of Zambia	-	6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-	Provisions	-
Fees from foreign exchange transactions	-	-	Balances due to banks and other financial institutions in Zambia	-	7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	57,291	Assets of little or no realizable value	-
Realised trading gains/(losses)	2,115	6,777	Balances due to banks and other financial institutions abroad	52	8. Items in transit between banks, between branches of bank and between branches and head office of bank	-	Other adjustments (Prepayments)	-
Unrealised gains/(losses) from foreign exchange holdin	-	-	Other liabilities	59,273	Total liquid assets	1,063,951	(n) Sub-total (B) - (Sub-total A above + Other adjustments)	2,178
Other	1,320	3,495	Other borrowed funds	14,100	IV RATIOS		(o) Total primary capital (h - n)	261,716
Total non-interest income	6,714	23,140	Shareholders' equity	263,893	1. Liquid assets (items 2, 3(a), 3(c) and 4 as a per centage of total deposit liabilities and bill	65.52%	II SECONDARY (TIER 2) CAPITAL	
Net interest and other income	28,597	109,325	Total liabilities and shareholders' equity	1,406,739	2. Total liquid assets as a percentage of total deposit liabilities and bills payable	99.49%	(a) Eligible preferred shares (Regulations 13 and 17)	-
Non-interest expenses					3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	114.96%	(b) Eligible subordinated term debt (Regulation 17 (b))	14,100
Depreciation	(1,694)	(6,295)	Off balance sheet items				(c) Eligible loan stock / capital (Regulation 17(b))	-
Other	(21,293)	(75,163)	Contingent liabilities	103,110			(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res	-
Total non-interest expenses	(22,986)	(81,458)	Assets pledged as collateral security (other than Clearing House)	535,018			(e) Other (Regulation (17 (c)). Specify	-
Income/(losses) before taxes	5,611	27,867	Allowances for losses on acceptances and off balance sheet items included in other liabilities	-			(f) Total secondary capital	14,100
Taxation	(2,677)	(8,686)		638,128			III ELIGIBLE SECONDARY CAPITAL	
Income/(losses) after taxes	2,934	19,181					(the maximum amount of secondary capital is limited to 100% of primary capital)	-
							IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)	275,816
							V MINIMUM TOTAL CAPITAL REQUIREMENT:	
							(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
							VI EXCESS (DEFICIENCY) (IV minus V)	171,816
							RISK-WEIGHTED ASSETS	991,872