

Access Bank Zambia Limited



Quarterly Financial Statements for the Quarter Ended 31st December 2018

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT		4th Quarter ending 31.12.18	Year to date	BALANCE SHEET As at 31st December 2018	STATEMENT OF LIQUIDITY POSITION	STATEMENT OF CAPITAL POSITION As at 31st December 2018
Interest income from:				ASSETS	I DEPOSIT LIABILITIES AND BILLS PAYABLE	I PRIMARY (TIER 1) CAPITAL
Loans and overdrafts	3,424	14,429		Notes and coins	1. Demand deposits	(a) Paid-up common shares
Banks and financial institutions	5,666	16,349		Balances with Bank of Zambia	2. Savings deposits	(b) Eligible preferred shares
Securities	29,306	105,338		Balances with banks and other financial institutions in Zambia	3. Time deposits	(c) Contributed surplus
Other	-	-		Balances with banks and other financial institutions abroad	4. Bills payable	(d) Retained earnings
Total interest income	38,396	136,116		Investments in securities	Total Deposit Liabilities and bills payable	(e) General reserves
Interest expense				Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	1,012,631	(f) Statutory reserves
Deposits	(14,158)	(50,001)		Bills of exchange	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	(g) Minority interests (common shareholders' equity)
Paid to banks and financial institutions	(2,623)	(8,473)		Interbranch	1,019,581	(h) Sub-total
Subordinated debt	(252)	(882)		Fixed Assets		LESS:
Other	(122)	(472)		Other assets		(i) Goodwill and other intangible assets
Total interest expense	(17,155)	(59,828)		Total Assets		(j) Investments in unconsolidated subsidiaries and associates
Net interest income	21,241	76,288		1,362,799		(k) Lending of a capital nature to subsidiaries and associates
Provision for loan losses	(2,238)	(6,530)		LIABILITIES		(l) Holding of other banks' or financial institutions' capital instruments
Net interest income after provision for loan losses	19,003	69,758		Deposits		(m) Assets pledged to secure liabilities
Non-interest income				Balances due to Bank of Zambia		Sub-total (A) (items i to m)
Commissions fees and service charges	2,752	17,134		Balances due to banks and other financial institutions in Zambia		OTHER ADJUSTMENTS:
Foreign Exchange	-	-		Balances due to banks and other financial institutions abroad		Provisions
Fees from foreign exchange transactions	-	-		Other liabilities		Assets of little or no realizable value
Realised trading gains/(losses)	4,573	12,505		Other borrowed funds		Other adjustments (Prepayments)
Unrealised gains/(losses) from foreign exchange h	-	-		Shareholders' equity		(n) Sub-total (B) - (Sub-total A above + Other adjustments)
Other	895	2,956		Total liabilities and shareholders' equity		(o) Total primary capital (h - n)
Total non-interest income	8,221	32,595		1,362,799		II SECONDARY (TIER 2) CAPITAL
Net interest and other income	27,223	102,353		Off balance sheet items		(a) Eligible preferred shares (Regulations 13 and 17)
Non-interest expenses				Contingent liabilities		(b) Eligible subordinated term debt (Regulation 17 (b))
Depreciation	(1,423)	(5,645)		Assets pledged as collateral security (other than Clearing House)		(c) Eligible loan stock / capital (Regulation 17(b))
Other	(18,291)	(67,854)		Allowances for losses on acceptances and off balance sheet items included in other liabilities		(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation i
Total non-interest expenses	(19,714)	(73,499)				(e) Other (Regulation 17 (c)). Specify
Income/(losses) before taxes	7,509	28,854				(f) Total secondary capital
Taxation						III ELIGIBLE SECONDARY CAPITAL
Income/(losses) after taxes	7,509	28,854				(the maximum amount of secondary capital is limited to 100% of primary capital)
						IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)
						V MINIMUM TOTAL CAPITAL REQUIREMENT:
						(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)
						VI EXCESS (DEFICIENCY) (IV minus V)
						RISK-WEIGHTED ASSETS

ADESUWA ASEMOTA
COUNTRY FINANCIAL OFFICER

JOANA BANNERMAN
MANAGING DIRECTOR / CEO

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

<https://zambia.accessbankplc.com>

SPEED SERVICE SECURITY