

Access Bank Zambia Limited



Quarterly Financial Statements for the Quarter Ended 30th September 2018

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT		BALANCE SHEET		STATEMENT OF LIQUIDITY POSITION		STATEMENT OF CAPITAL POSITION		
3rd Quarter ending 30.09.18		Year to date		As at 30th September 2018		As at 30th September 2018		
K'000		K'000		K'000		K'000		
Interest income from:			ASSETS		I DEPOSIT LIABILITIES AND BILLS PAYABLE		I PRIMARY (TIER 1) CAPITAL	
Loans and overdrafts	3,598	11,004	Notes and coins	42,915	1. Demand deposits	524,380	(a) Paid-up common shares	116,355
Banks and financial institutions	4,197	10,683	Balances with Bank of Zambia	61,510	2. Savings deposits	12,987	(b) Eligible preferred shares	-
Securities	26,915	76,032	Balances with banks and other financial institutions in Zambia	95	3. Time deposits	482,214	(c) Contributed surplus	245,324
Other	-	-	Balances with banks and other financial institutions abroad	317,387	4. Bills payable	-	(d) Retained earnings	(103,400)
Total interest income	34,711	97,720	Investments in securities	718,574	Total Deposit Liabilities and bills payable	1,019,581	(e) General reserves	-
Interest expense			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	65,558	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	824,197	(f) Statutory reserves	-
Deposits	(12,682)	(35,842)	Bills of exchange	-	III LIQUID ASSETS		(g) Minority interests (common shareholders' equity)	-
Paid to banks and financial institutions	(1,778)	(5,850)	Interbranch	-	1. Gold coins and bullion	-	(h) Sub-total	258,279
Subordinated debt	(219)	(630)	Fixed Assets	24,091	2. Notes & coins	42,915	LESS:	
Other	(187)	(350)	Other assets	175,403	3. Balances at Bank of Zambia		(i) Goodwill and other intangible assets	2,420
Total interest expense	(14,866)	(42,673)	Total Assets	1,405,533	(a) Current account	2,029	(j) Investments in unconsolidated subsidiaries and associates	-
Net interest income	19,845	55,047	LIABILITIES		(b) Statutory deposits account	59,481	(k) Lending of a capital nature to subsidiaries and associates	-
Provision for loan losses	(2,826)	(4,292)	Deposits	1,019,581	(c) OMO deposits	-	(l) Holding of other banks' or financial institutions' capital instruments	-
Net interest income after provision for loan losses	17,019	50,755	Balances due to Bank of Zambia	-	(d) Other balances	-	(m) Assets pledged to secure liabilities	-
Non-interest income			Balances due to banks and other financial institutions in Zambia	63,000	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	675,479	Sub - total (A) (items i to m)	2,420
Commissions fees and service charges	6,282	14,382	Balances due to banks and other financial institutions abroad	213	5. Money at call with any other bank	317,387	OTHER ADJUSTMENTS:	
Foreign Exchange	-	-	Other liabilities	51,979	6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-	Provisions	-
Fees from Foreign Exchange transactions	-	-	Other borrowed funds	12,481	7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	14,947	Assets of little or no realizable value	-
Realised trading gains/(losses)	2,811	7,932	Shareholders' equity	258,279	8. Items in transit between banks, between branches of bank and between branches and head office of bank	-	Other adjustments (Prepayments)	-
Unrealised gains/(losses) from foreign exchange holdings	-	-	Total liabilities and shareholders' equity	1,405,533	Total liquid assets	1,112,237	(n) Sub-total (B) - (Sub-total A above + Other adjustments)	2,420
Other	798	2,061	Off balance sheet items		IV RATIOS		(o) Total primary capital (h - n)	255,859
Total non-interest income	9,891	24,374	Contingent liabilities	104,054	1. Liquid assets (items 2, 3(a), 3(c) and 4 as a per centage of total deposit liabilities and	70.46%	II SECONDARY (TIER 2) CAPITAL	
Net interest and other income	26,910	75,130	Assets pledged as collateral security (other than Clearing House)	450,558	2. Total liquid assets as a percentage of total deposit liabilities and bills payable	109.09%	(a) Eligible preferred shares (Regulations 13 and 17)	-
Non-interest expenses			Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	124.30%	(b) Eligible subordinated term debt (Regulation 17 (b))	12,481
Depreciation	(1,432)	(4,222)					(c) Eligible loan stock / capital (Regulation 17(b))	-
Other	(17,197)	(49,563)					(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
Total non-interest expenses	(18,629)	(53,784)					(e) Other (Regulation 17 (c)). Specify	-
Income/(losses) before taxes	8,281	21,345					(f) Total secondary capital	12,481
Taxation							III ELIGIBLE SECONDARY CAPITAL	
Income/(losses) after taxes	8,281	21,345					(the maximum amount of secondary capital is limited to 100% of primary capital)	-
							IV ELIGIBLE TOTAL CAPITAL (II(o) + III) (Regulatory capital)	268,340
							V MINIMUM TOTAL CAPITAL REQUIREMENT:	
							(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
							VI EXCESS (DEFICIENCY) (IV minus V)	164,340
							RISK-WEIGHTED ASSETS	857,133

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COUNTRY FINANCIAL OFFICER

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THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

<https://zambia.accessbankplc.com>

SPEED SERVICE SECURITY