

# Access Bank Zambia Limited



## Quarterly Financial Statements for the Quarter Ended 31st March 2018

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT		1st Quarter ending 31.03.18	Year to date	BALANCE SHEET As at 31st March 2018	STATEMENT OF LIQUIDITY POSITION As at 31st March 2018	STATEMENT OF CAPITAL POSITION As at 31st March 2018
		K'000	K'000	K'000	K'000	K'000
<b>Interest Income from:</b>				<b>ASSETS</b>	<b>I DEPOSIT LIABILITIES AND BILLS PAYABLE</b>	<b>I PRIMARY (TIER 1) CAPITAL</b>
Loans and overdrafts	3,378	3,378	3,378	Notes and coins	1. Demand deposits	(a) Paid-up common shares
Banks and financial institutions	3,065	3,065	3,065	Balances with Bank of Zambia	2. Savings deposits	(b) Eligible preferred shares
Securities	23,371	23,371	23,371	Balances with banks and other financial institutions in Zambia	3. Time deposits	(c) Contributed surplus
Other	-	-	-	Balances with banks and other financial institutions abroad	4. Bills payable	(d) Retained earnings
<b>Total Interest Income</b>	<b>29,814</b>	<b>29,814</b>	<b>29,814</b>	Investments in securities	<b>Total Deposit Liabilities and bills payable</b>	(e) General reserves
<b>Interest expense</b>				Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	<b>760,529</b>	(f) Statutory reserves
Deposits	(10,866)	(10,866)	(10,866)	Bills of exchange	<b>II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	(g) Minority interests (common shareholders' equity)
Paid to banks and financial institutions	(1,996)	(1,996)	(1,996)	Interbranch		(h) Sub-total
Subordinated debt	(203)	(203)	(203)	Fixed Assets		
Other	(70)	(70)	(70)	Other assets	<b>III LIQUID ASSETS</b>	(i) Goodwill and other intangible assets
<b>Total Interest expense</b>	<b>(13,135)</b>	<b>(13,135)</b>	<b>(13,135)</b>	<b>Total Assets</b>	1. Gold coins and bullion	(j) Investments in unconsolidated subsidiaries and associates
<b>Net Interest Income</b>	<b>16,679</b>	<b>16,679</b>	<b>16,679</b>	<b>1,192,840</b>	2. Notes & coins	(k) Lending of a capital nature to subsidiaries and associates
<b>Provision for loan losses</b>	<b>(1,491)</b>	<b>(1,491)</b>	<b>(1,491)</b>	<b>LIABILITIES</b>	3. Balances at Bank of Zambia	(l) Holding of other banks' or financial institutions' capital instruments
<b>Net Interest Income after provision for loan losses</b>	<b>15,188</b>	<b>15,188</b>	<b>15,188</b>	Deposits	(a) Current account	(m) Assets pledged to secure liabilities
<b>Non-Interest Income</b>				Balances due to Bank of Zambia	(b) Statutory deposits account	Sub-total (A) (items i to m)
Commissions fees and service charges	4,347	4,347	4,347	Balances due to banks and other financial institutions in Zambia	(c) OMO deposits	Provisions
Foreign Exchange	-	-	-	Balances due to banks and other financial institutions abroad	(d) Other balances	Assets of little or no realizable value
Fees from foreign exchange transactions	-	-	-	Other liabilities		Other adjustments (Prepayments)
Realised trading gains/(losses)	2,007	2,007	2,007	Other borrowed funds		(n) Sub-total (B) - (Sub-total A above + Other adjustments)
Unrealised gains/(losses) from foreign exchange	-	-	-	Shareholders' equity		(o) Total primary capital (h - n)
Other	590	590	590	<b>Total liabilities and shareholders' equity</b>		<b>230,602</b>
<b>Total non-Interest Income</b>	<b>6,944</b>	<b>6,944</b>	<b>6,944</b>	<b>1,192,840</b>		<b>II SECONDARY (TIER 2) CAPITAL</b>
<b>Net Interest and other Income</b>	<b>22,132</b>	<b>22,132</b>	<b>22,132</b>	<b>Off balance sheet items</b>		(a) Eligible preferred shares (Regulations 13 and 17)
<b>Non-Interest expenses</b>				Contingent liabilities		(b) Eligible subordinated term debt (Regulation 17 (b))
Depreciation	(1,380)	(1,380)	(1,380)	Assets pledged as collateral security (other than Clearing House)		(c) Eligible loan stock / capital (Regulation 17(b))
Other	(16,104)	(16,104)	(16,104)	Allowances for losses on acceptances and off balance sheet items included in other liabilities		(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.
<b>Total non-Interest expenses</b>	<b>(17,484)</b>	<b>(17,484)</b>	<b>(17,484)</b>			(e) Other (Regulation (17 (c)). Specify
<b>Income/(losses) before taxes</b>	<b>4,648</b>	<b>4,648</b>	<b>4,648</b>			(f) Total secondary capital
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>III ELIGIBLE SECONDARY CAPITAL</b>
<b>Income/(losses) after taxes</b>	<b>4,648</b>	<b>4,648</b>	<b>4,648</b>			(the maximum amount of secondary capital is limited to 100% of primary capital)
					<b>Total liquid assets</b>	<b>IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)</b>
					<b>945,350</b>	<b>240,158</b>
						<b>V MINIMUM TOTAL CAPITAL REQUIREMENT:</b>
						(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)
					<b>IV RATIOS</b>	<b>104,000</b>
					1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	
					81.00%	
					2. Total liquid assets as a percentage of total deposit liabilities and bills payable	
					124.30%	
					3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	
					118.27%	
						<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>
						<b>136,158</b>
						<b>RISK-WEIGHTED ASSETS</b>
						<b>755,783</b>

ADESUWA ASEMOTA  
COUNTRY FINANCIAL OFFICER

JOANA BANNERMAN  
MANAGING DIRECTOR / CEO

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

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