

Access Bank Zambia Limited



Quarterly Financial Statements for the Quarter Ended 31st December 2017

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT For the period ended 31st December 2017			BALANCE SHEET As at 31st December 2017		STATEMENT OF LIQUIDITY POSITION As at 31st December 2017		STATEMENT OF CAPITAL POSITION As at 31st December 2017	
	4th Quarter ending 30.12.17	Year To Date		K'000		K'000		K'000
Interest income from:			ASSETS		I PRIMARY (TIER 1) CAPITAL		I DEPOSIT LIABILITIES AND BILLS PAYABLE	
Loans and overdrafts	3,323	20,481	Notes and coins	19,840	(a) Paid-up common shares	116,355	1. Demand deposits	351,924
Banks and financial institutions	5,573	11,024	Balances with Bank of Zambia	60,283	(b) Eligible preferred shares		2. Savings deposits	12,397
Securities	13,594	27,613	Balances with banks and other financial institutions in Zambia	23,903	(c) Contributed surplus	245,324	3. Time deposits	331,586
Other	-	18	Balances with banks and other financial institutions abroad	44,030	(d) Retained earnings	(125,774)	4. Bills payable	-
Total interest income	22,490	59,135	Investments in securities	674,715	(e) General reserves	-	Total Deposit Liabilities and bills payable	695,907
			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan loss)	69,879	(f) Statutory reserves	-		
Interest expense			Bills of exchange		(g) Minority interests (common shareholders' equity)	-		
Deposits	(10,003)	(31,993)	Interbranch		(h) Sub-total	235,904	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	558,630
Paid to banks and financial institutions	(880)	(4,131)	Fixed Assets	22,551	LESS:		III LIQUID ASSETS	
Subordinated debt	(211)	(405)	Other assets	134,850	(i) Goodwill and other intangible assets	3,302	1. Gold coins and bullion	-
Other	(188)	(1,360)	Total Assets	1,050,050	(j) Investments in unconsolidated subsidiaries and associates	-	2. Notes & coins	19,840
Total interest expense	(11,282)	(37,889)			(k) Lending of a capital nature to subsidiaries and associates	-	3. Balances at Bank of Zambia	
Net interest income	11,208	21,247			(l) Holding of other banks' or financial institutions' capital instruments	-	(a) Current account	265
					(m) Assets pledged to secure liabilities	-	(b) Statutory deposits account	60,283
Provision for loan losses	(4,262)	(16,060)			Sub-total (A) (items i to m)	3,302	(c) OMO deposits	-
Net interest income after provision for loan losses	6,946	5,187	LIABILITIES		OTHER ADJUSTMENTS:		(d) Other balances	-
			Deposits	695,907	Provisions	-	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	420,233
Non-interest income			Balances due to Bank of Zambia	-	Assets of little or no realizable value	-	5. Money at call with any other bank	67,932
Commissions fees and service charges	2,041	15,037	Balances due to banks and other financial institutions in Zambia	60,000	Other adjustments (Prepayments)	-	6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
Foreign Exchange	-	-	Balances due to banks and other financial institutions abroad	-	(n) Sub-total (B) - (Sub-total A above + Other adjustments)	3,302	7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	254,482
Fees from foreign exchange transactions	-	-	Other liabilities	48,239	(o) Total primary capital (h - n)	232,602	8. Other Securities	-
Realised trading gains/(losses)	5,742	12,280	Other borrowed funds	10,000	II SECONDARY (TIER 2) CAPITAL		9. Items in transit between banks, between branches of bank and between branches and head office of bank	-
Unrealised gains/(losses) from foreign exchange holdings	-	56	Shareholders' equity	235,904	(a) Eligible preferred shares (Regulations 13 and 17)	-	Total liquid assets	823,035
Other	350	882	Total liabilities and shareholders' equity	1,050,050	(b) Eligible subordinated term debt (Regulation 17 (b))	10,000		
Total non-interest income	8,134	28,255			(c) Eligible loan stock / capital (Regulation 17(b))	-	IV RATIOS	
Net interest and other income	15,079	33,442	Off balance sheet items		(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-	1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	63.24%
			Contingent liabilities	98,392	(e) Other (Regulation 17 (c)). Specify	-	2. Total liquid assets as a percentage of total deposit liabilities and bills payable	118.27%
Non-interest expenses			Assets pledged as collateral other than clearing house	326,496	(f) Total secondary capital	10,000	3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	116.05%
Depreciation	(1,393)	(5,382)	Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	III ELIGIBLE SECONDARY CAPITAL	10,000		
Other	(25,387)	(83,179)			(the maximum amount of secondary capital is limited to 100% of primary capital)			
Total non-interest expenses	(26,780)	(88,561)			IV ELIGIBLE TOTAL CAPITAL (II(o) + III) (Regulatory capital)	242,602		
Income/(losses) before taxes	(11,701)	(55,119)			V MINIMUM TOTAL CAPITAL REQUIREMENT:			
					(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000		
Taxation	-	-			VI EXCESS (DEFICIENCY) (IV minus V)	138,602		
Income/(losses) after taxes	(11,701)	(55,119)			RISK-WEIGHTED ASSETS	693,003		

ADESUWA ASEMOTA
COUNTRY FINANCIAL OFFICER

JOANA BANNERMAN
MANAGING DIRECTOR / CEO

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

<https://zambia.accessbankplc.com>

SPEED SERVICE SECURITY