

Access Bank Zambia Limited



Quarterly Financial Statements for the Quarter Ended 30th September 2017

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT For the period ended 30th September 2017			BALANCE SHEET As at 30th September 2017			STATEMENT OF LIQUIDITY POSITION As at 30th September 2017			STATEMENT OF CAPITAL POSITION As at 30th September 2017		
	3rd Quarter ending 30.09.17 ZMW '000	Year to date 30.09.17 ZMW '000		ZMW'000		ZMW'000		ZMW'000		ZMW'000	
Interest income from:			ASSETS			I DEPOSIT LIABILITIES AND BILLS PAYABLE		I PRIMARY (TIER 1) CAPITAL			
Loans and overdrafts	5,251	17,158	Notes and coins	15,248		1. Demand deposits	237,229	(a) Paid-up common shares		88,545	
Banks and financial institutions	2,898	5,450	Balances with Bank of Zambia	153,632		2. Savings deposits	11,344	(b) Eligible preferred shares			
Securities	6,266	14,019	Balances with banks and other financial institutions in Zambia	23,125		3. Time deposits	310,057	(c) Contributed surplus		82,634	
Other	-	18	Balances with banks and other financial institutions abroad	252,625		4. Bills payable	-	(d) Retained earnings		(114,073)	
Total interest income	14,415	36,645	Investments in securities	203,661		Total Deposit Liabilities and bills payable	558,630	(e) General reserves		-	
			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	80,782		II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	393,498	(f) Statutory reserves		-	
Interest expense			Bills of exchange			III LIQUID ASSETS		(g) Minority interests (common shareholders' equity)		-	
Deposits	(8,289)	(21,988)	Interbranch			1. Gold coins and bullion		(h) Sub-total		57,105	
Paid to banks and financial institutions	(1,775)	(3,252)	Fixed Assets	23,083		2. Notes & coins	15,248	LESS:			
Subordinated debt	(193)	(193)	Other assets	131,770		3. Balances at Bank of Zambia		(i) Goodwill and other intangible assets		3,489	
Other	(540)	(1,172)	Total Assets	883,927		(a) Current account		(j) Investments in unconsolidated subsidiaries and associates		-	
Total interest expense	(10,797)	(26,605)				(b) Statutory deposits account	130,332	(k) Lending of a capital nature to subsidiaries and associates		-	
Net interest income	3,617	10,040	LIABILITIES			(c) OMO deposits	23,300	(l) Holding of other banks' or financial institutions' capital instruments		-	
Provision for loan losses	(2,920)	(11,798)	Deposits	558,630		(d) Other balances		(m) Assets pledged to secure liabilities		-	
Net interest income after provision for loan losses	697	(1,758)	Balances due to Bank of Zambia	-		4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	181,445	Sub-total (A) (items i to m)		3,489	
Non-interest income			Balances due to banks and other financial institutions in Zambia	34,321		5. Money at call with any other bank	275,750	OTHER ADJUSTMENTS:			
Commissions fees and service charges	3,905	12,996	Balances due to banks and other financial institutions abroad	409		6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia		Provisions		-	
Foreign Exchange	-	-	Other liabilities	223,784		7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	22,216	Assets of little or no realizable value		-	
Fees from foreign exchange transactions	-	-	Other borrowed funds	9,678		8. Items in transit between banks, between branches of bank and between branches and head office of bank		Other adjustments (Prepayments)		-	
Realised trading gains/(losses)	1,715	6,538	Shareholders' equity	57,105		Total liquid assets	648,292	(n) Sub-total (B) - (Sub-total A above + Other adjustments)		3,489	
Unrealised gains/(losses) from foreign exchange holdings	-	56	Total liabilities and shareholders' equity	883,927		IV RATIOS		(o) Total primary capital (h - n)		53,617	
Other	99	532	Off balance sheet items			1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	39.38%	II SECONDARY (TIER 2) CAPITAL			
Total non-interest income	5,719	20,122	Contingent liabilities	83,758		2. Total liquid assets as a percentage of total deposit liabilities and bills payable	116.05%	(a) Eligible preferred shares (Regulations 13 and 17)		-	
Net interest and other income	6,416	18,364	Assets pledged as collateral other than clearing house	167,259		3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	52.42%	(b) Eligible subordinated term debt (Regulation 17 (b))		9,678	
Non-interest expenses			Allowances for losses on acceptances and off balance sheet items included in other liabilities	251,017				(c) Eligible loan stock / capital (Regulation 17(b))		-	
Depreciation	(1,298)	(3,989)					(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.			-	
Other	(22,641)	(57,792)					(e) Other (Regulation 17 (c)). Specify			-	
Total non-interest expenses	(23,939)	(61,781)					(f) Total secondary capital			9,678	
Income/(losses) before taxes	(17,523)	(43,417)					III ELIGIBLE SECONDARY CAPITAL			9,678	
Taxation	-	-					(the maximum amount of secondary capital is limited to 100% of primary capital)				
Income/(losses) after taxes	(17,523)	(43,417)					IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)			63,295	
							V MINIMUM TOTAL CAPITAL REQUIREMENT:				
							(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)			104,000	
							VI EXCESS (DEFICIENCY) (IV minus V)			(40,705)	
							RISK-WEIGHTED ASSETS			529,087	

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

<https://zambia.accessbankplc.com>

SPEED SERVICE SECURITY

ADESUWA ASEMOTA
COUNTRY FINANCIAL OFFICER

JOANA BANNERMAN
MANAGING DIRECTOR / CEO