

# Access Bank Zambia Limited



## Quarterly Financial Statements for the Quarter Ended 30th June 2017

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT For the period ended 30th June 2017			BALANCE SHEET As at 30th June 2017		STATEMENT OF LIQUIDITY POSITION As at 30th June 2017		STATEMENT OF CAPITAL POSITION As at 30th June 2017	
	2nd Quarter ending 30.06.17	Year to date		ZMW'000		ZMW'000		ZMW'000
	K'000	ZMW'000	ASSETS		I DEPOSIT LIABILITIES AND BILLS PAYABLE		I PRIMARY (TIER 1) CAPITAL	
<b>Interest income from:</b>			Notes and coins	11,471	1. Demand deposits	250,881	(a) Paid-up common shares	88,545
Loans and overdrafts	5,742	11,907	Balances with Bank of Zambia	61,269	2. Savings deposits	11,046	(b) Eligible preferred shares	
Banks and financial institutions	1,297	2,552	Balances with banks and other financial institutions in Zambia	27,788	3. Time deposits	131,570	(c) Contributed surplus	82,634
Securities	4,181	7,754	Balances with banks and other financial institutions abroad	70,745	4. Bills payable	-	(d) Retained earnings	(96,550)
Other	-	18	Investments in securities	115,499	<b>Total Deposit Liabilities and bills payable</b>	<b>393,498</b>	(e) General reserves	-
<b>Total Interest Income</b>	<b>11,220</b>	<b>22,231</b>	Loans and advances (net of capitalised interest on non-performing loans and allowance)	98,803	<b>II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	<b>350,412</b>	(f) Statutory reserves	-
<b>Interest expense</b>			Bills of exchange		<b>III LIQUID ASSETS</b>		(g) Minority interests (common shareholders' equity)	-
Deposits	(6,909)	(13,699)	Interbranch		1. Gold coins and bullion	-	(h) Sub-total	<b>74,628</b>
Paid to banks and financial institutions	(831)	(1,477)	Fixed Assets	27,137	2. Notes & coins	11,471	(i) Goodwill and other intangible assets	2,936
Subordinated debt	-	-	Other assets	126,418	3. Balances at Bank of Zambia		(j) Investments in unconsolidated subsidiaries and associates	-
Other	(37)	(632)	<b>Total Assets</b>	<b>539,130</b>	(a) Current account	-	(k) Lending of a capital nature to subsidiaries and associates	-
<b>Total Interest expense</b>	<b>(7,777)</b>	<b>(15,808)</b>	<b>LIABILITIES</b>		(b) Statutory deposits account	55,133	(l) Holding of other banks' or financial institutions' capital instruments	-
<b>Net Interest Income</b>	<b>3,443</b>	<b>6,423</b>	Deposits	393,498	(c) OMO deposits	6,000	(m) Assets pledged to secure liabilities	-
<b>Provision for loan losses</b>	<b>(4,479)</b>	<b>(8,878)</b>	Balances due to Bank of Zambia	-	(d) Other balances	136	Sub-total (A) (items i to m)	2,936
<b>Net Interest Income after provision for loan losses</b>	<b>(1,036)</b>	<b>(2,455)</b>	Balances due to banks and other financial institutions in Zambia	33,000	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	94,558	Provisions	-
<b>Non-Interest Income</b>			Balances due to banks and other financial institutions abroad	72	5. Money at call with any other bank	18,032	Assets of little or no realizable value	-
Commissions fees and service charges	3,565	9,091	Other liabilities	28,832	6. Bills of exchange and promissory notes eligible for discount at Bank of Zambia	-	Other adjustments (Prepayments)	-
Foreign Exchange	-	-	Other borrowed funds	9,100	7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	20,942	(n) Sub-total (B) - (Sub-total A above + Other adjustments)	<b>2,936</b>
Fees from foreign exchange transactions	-	-	Shareholders' equity	74,628	8. Items in transit between banks, between branches of bank and between branches and head office of bank	-	(o) Total primary capital (h - n)	<b>71,693</b>
Realised trading gains/(losses)	2,653	4,823	<b>Total liabilities and shareholders' equity</b>	<b>539,130</b>	<b>Total liquid assets</b>	<b>206,272</b>	<b>II SECONDARY (TIER 2) CAPITAL</b>	
Unrealised gains/(losses) from foreign exchange holdings	-	56	<b>OFF BALANCE SHEET ITEMS</b>		<b>IV RATIOS</b>		(a) Eligible preferred shares (Regulations 13 and 17)	-
Other	433	433	Contingent liabilities	91,357	1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	28.50%	(b) Eligible subordinated term debt (Regulation 17 (b))	9,100
<b>Total non-Interest Income</b>	<b>6,651</b>	<b>14,403</b>	Assets pledged as collateral other than clearing house	86,500	2. Total liquid assets as a percentage of total deposit liabilities and bills payable	52.42%	(c) Eligible loan stock / capital (Regulation 17(b))	-
<b>Net Interest and other Income</b>	<b>5,615</b>	<b>11,948</b>	Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	38.78%	(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
<b>Non-Interest expenses</b>			<b>Income/(losses) before taxes</b>	<b>(12,773)</b>	<b>(12,773)</b>	<b>(25,894)</b>	(e) Other (Regulation (17 (c)). Specify	-
Depreciation	(1,537)	(2,691)	Taxation	-	<b>Income/(losses) after taxes</b>	<b>(12,773)</b>	(f) Total secondary capital	<b>9,100</b>
Other	(16,851)	(35,151)	<b>Income/(losses) after taxes</b>	<b>(12,773)</b>	<b>(25,894)</b>	<b>(25,894)</b>	<b>III ELIGIBLE SECONDARY CAPITAL</b>	
<b>Total non-Interest expenses</b>	<b>(18,388)</b>	<b>(37,842)</b>					(the maximum amount of secondary capital is limited to 100% of primary capital)	<b>9,100</b>
							<b>IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)</b>	<b>80,793</b>
							<b>V MINIMUM TOTAL CAPITAL REQUIREMENT:</b>	
							(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	<b>104,000</b>
							<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>	<b>(23,207)</b>
							<b>RISK-WEIGHTED ASSETS</b>	<b>442,211</b>

Notes

- Deposits to include Government deposits and foreign currency deposits
- Notes and coins to include notes and coins which are legal tender in Zambia as well as tradable foreign currency notes and coins
- The ratio of total liquid assets to total deposit liabilities and bills payable at the end of the previous quarter should be the ratio reported in the previous quarter

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

<https://zambia.accessbankplc.com>

**SPEED SERVICE SECURITY**

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COUNTRY FINANCIAL OFFICER

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