

Access Bank Zambia Limited



Quarterly Financial Statements for the Quarter Ended 31st March 2017

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT

For the period ended 31st March 2017

BALANCE SHEET

As at 31st March 2017

STATEMENT OF LIQUIDITY POSITION

As at 31st March 2017

STATEMENT OF CAPITAL POSITION

As at 31st March 2017

	Quarter ending 31.03.2017 ZMW'000	Year to date ZMW'000		ZMW'000		ZMW'000		ZMW'000
Interest Income from			ASSETS		I DEPOSIT LIABILITIES AND BILLS PAYABLE		I PRIMARY (TIER 1) CAPITAL	
Loans and overdrafts	6,165	6,165	Notes and coins	14,116	1. Demand deposits	194,462	(a) Paid-up common shares	88,545
Banks and Financial institutions	1,255	1,255	Balances with Bank of Zambia	53,826	2. Savings deposits	9,967	(b) Eligible preferred shares	
Securities	3,573	3,573	Balances with banks and other financial institutions in Zambia	243	3. Time deposits	146,253	(c) Contributed surplus	82,634
Other	18	18	Balances with banks and other financial institutions abroad	72,763	4. Bills payable	-	(d) Retained earnings	(80,696)
Total Interest Income	11,011	11,011	Investments in securities	51,580	Total deposit Liabilities and bills payable	350,412	(e) General reserves	145
Interest expense			Loans and advances (net of capitalized interest on non-performing loans and allowances for loan losses)	105,996			(f) Statutory reserves	-
Deposits	(6,790)	(6,790)	Bills of exchange		II DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	391,058	(g) Minority interests (common shareholders' equity)	-
Paid to banks and financial institutions	(646)	(646)	Interbranch		III LIQUID ASSETS		(h) Sub-total	90,627
Subordinated debt	-	-	Fixed Assets	26,326	1. Gold coins and bullion	-	LESS:	
Other	(595)	(595)	Other assets	140,500	2. Notes & coins	14,116	(i) Goodwill and other intangible assets	2,813
Total Interest expense	(8,031)	(8,031)	Total Assets	465,259	3. Balances at Bank of Zambia		(j) Investments in unconsolidated subsidiaries and associates	-
Net Interest Income	2,980	2,980	LIABILITIES		(a) Current account	-	(k) Lending of a capital nature to subsidiaries and associates	-
Provision for loan losses	(4,399)	(4,399)	Deposits	350,412	(b) Statutory deposits	53,744	(l) Holding of other banks' or financial institutions' capital instruments	-
Net Interest Income after provision for loan losses	(1,419)	(1,419)	Balances due to Bank of Zambia	-	(c) OMO deposits	-	(m) Assets pledged to secure liabilities	-
Non-Interest Income			Balances due to banks and other financial institutions in Zambia	9,000	(d) Other balances	82	Sub-total (A) (items I to m)	2,813
Commissions, fees and service charges	5,526	5,526	Balances due to banks and other financial institutions in abroad	551	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	51,580	OTHER ADJUSTMENTS	
Foreign Exchange			Bills of exchange		5. Money at call with any other bank	16,369	Provisions	
Fees from foreign exchange	-	-	Interbranch		6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-	Assets of little or no realizable value	-
Realised trading gains/(losses)	2,170	2,170	Other liabilities	14,669	7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-	Other adjustments (Prepayments)	-
Unrealised gains/(losses) from foreign exchange holdings	56	56	Other borrowed funds	-	8. Items in transit between banks, between branches of bank and between branches and head office of bank	-	(n) Sub-total (B) -(Sub-total A above + Other adjustments)	2,813
Other	-	-	Shareholders' equity	90,627	Total liquid assets	135,890	(o) Total primary capital (h - n)	87,814
Total non-Interest Income	7,752	7,752	Total liabilities and shareholders' equity	465,259	IV RATIOS		II SECONDARY (TIER 2) CAPITAL	
Net Interest and other Income	6,333	6,333	Off balance sheet items		1. Liquid assets (items 2,3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	18.75%	(a) Eligible preferred shares (Regulations 13 and 17)	-
Non-Interest expenses			Contingent liabilities	59,566	2. Total liquid assets as a percentage of total deposit liabilities and bills payable	38.78%	(b) Eligible subordinated term debt (Regulation 17 (b))	-
Depreciation	(1,154)	(1,154)	Assets pledged as collateral	53,000	3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	19.59%	(c) Eligible loan stock / capital (Regulation 17 (b))	-
Other	(18,300)	(18,300)	Allowances for losses on acceptances and off balance sheet items included in other liabilities	112,566			(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
Total non-Interest expenses	(19,454)	(19,454)					(e) Other (Regulation (17 (c)). Specify	-
Income/(losses) before taxes	(13,121)	(13,121)					(f) Total secondary capital	

ADESUWA ASEMOTA
COUNTRY FINANCIAL OFFICER

JOANA BANNERMAN
MANAGING DIRECTOR / CEO

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

<https://zambia.accessbankplc.com>

SPEED SERVICE SECURITY