

# QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

	31st March-2026
	<b>K' 000</b>
Notes and Coins	2,227,702
Balances Held with Bank of Zambia	3,819,911
Balances Held with Banks and other Financial Institutions in Zambia	82,881
Balances Held with Banks and other Financial Institutions abroad	553,444
Investments in Securities	7,001,018
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	9,054,415
Bills of Exchange	-
Interbranch	-
Fixed Assets	601,020
Other Assets	3,702,009
<b>Total Assets</b>	<b>27,042,402</b>

## LIABILITIES

Deposits	19,780,520
Balances due to Bank of Zambia	40,587
Balances due to Banks and other Financial Institutions in Zambia	70,000
Balances due to Banks and other Financial Institutions abroad	1,944,019
Bills of Exchange	-
Interbranch	-
Other Liabilities	1,355,637
Other Borrowed Funds	886,144
Shareholders equity	2,965,495
<b>Total Liabilities and Shareholders equity</b>	<b>27,042,402</b>

## Off Balance sheet items:

Contingent Liabilities	324,479
Assets pledged as Collateral	4,834,325
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-
Other Commitments	-
<b>Total Off Balance sheet items</b>	<b>5,158,804</b>

## INCOME STATEMENT

	Quarter to Date		31st March-2026	
			Year to Date	
	K' 000		K' 000	
<b>Interest Income:</b>				
Loans and Advances	410,788		410,788	
Banks and Financial Institutions	16,586		16,586	
Securities	307,763		307,763	
Others	-		-	
<b>Total Interest Income</b>	735,137		735,137	
<b>Interest Expense</b>				
Deposits	286,305		286,305	
Paid to Banks and Financial Institutions	82,511		82,511	
Subordinate Debt	3,760		3,760	
Other	5,368		5,368	
<b>Total Interest Expense</b>	377,944		377,944	
<b>Net Interest Income</b>	357,193		357,193	
Provision for Loan Losses	(14,027)		(14,027)	
<b>Net Interest Income after Loan Loss provisions</b>	371,220		371,220	
<b>Non-Interest Income</b>				
Commission fees and service charges	163,552		163,552	
<b>Foreign Exchange:</b>				
Realised gains/ (Losses) from foreign exchange holdings	40,941		40,941	
Realised Trading gains (Losses)	97,550		97,550	
Unrealised Trading gains (Losses)	-		-	
Dividend Income	-		-	
Other Income	2,751		2,751	
<b>Total non Interest Income</b>	304,794		304,794	
<b>Net Interest and Other Income</b>	676,014		676,014	
<b>Non-Interest Expense</b>				
Depreciation	34,664		34,664	
Other Expenses	360,627		360,627	
<b>Total non-Interest Expenses</b>	395,291		395,291	
Income/(Losses) before taxes and extraordinary items	<b>280,723</b>		<b>280,723</b>	
<b>Taxation</b>	84,217		84,217	
Income/(Losses) after taxes before extraordinary items	<b>196,506</b>		<b>196,506</b>	
Extraordinary Items (Gross amounts)	-		-	
<b>NET INCOME AFTER TAXATION</b>	<b>196,506</b>		<b>196,506</b>	

## STATEMENT OF CAPITAL POSITION as at

	31st March-2026
	<b>K' 000</b>
<b>I Common Equity Tier One (CET 1)</b>	
(a) Paid up Common Shares	183,189
(b) Share premium resulting from the issue of common shares	344,239
(c) Retained earnings	1,784,582
(d) Accumulated comprehensive income and other disclosed reserves	67,082
(e) Common shares issued by consolidated subsidiaries and held by third parties that meet the criteria for inclusion in CET1	-
(f) CET1 before adjustments: [Sum of (a) + (e)]	<b>2,379,092</b>
<b>II Adjustments to Common Equity Tier One</b>	451,292
<b>III CET 1 less adjustments: (Minimum - 75% of Primary Capital)</b>	1,927,800
<b>IV Minimum CET 1: 6% of Total Risk Weighted Assets</b>	791,409
<b>V CET 1 Excess (Deficiency): [(III) less (IV)]</b>	<b>1,136,391</b>
<b>VI Additional Tier One Capital</b>	
(a) Instruments that meet the criteria for inclusion in additional tier one capital and are not included in CET 1 capital	577,158
(b) Share premium resulting from the issue of instruments included in additional tier one capital	-
(c) Instruments issued by consolidated subsidiaries that meet the criteria for inclusion in additional tier capital	-
(d) Additional tier one capital before regulatory adjustments [Sum of VI(a) to VI(c)]	577,158
<b>VII Additional tier one capital: Regulatory adjustments</b>	-
<b>VIII Eligible additional tier one capital after adjustments: (Maximum - 25% of Primary Capital)</b>	577,158
<b>IX PRIMARY CAPITAL [Sum of III and VIII]</b>	<b>2,504,958</b>
<b>X MINIMUM PRIMARY CAPITAL: 8% of Total Risk Weighted Assets</b>	1,055,212
<b>XI Primary Capital Excess (Deficiency): [(IX) less (X)]</b>	<b>1,449,746</b>
<b>XII SECONDARY CAPITAL</b>	
(a) Instruments that meet the criteria for inclusion in secondary capital and are not included in primary capital	886,144
(b) Share premium resulting from the issue of instruments included in secondary capital	-
(c) Instruments issued by consolidated subsidiaries and held by third parties that meet the criteria, set out in the Sixth Schedule, for inclusion in secondary capital	-
(d) General loan loss provisions limited to a maximum of 1.25% of credit risk weighted assets	-
40% of latent revaluation reserves or cumulative unrealised gains arising from changes in fair value of equity instruments	-
(f) Secondary Capital: [sum of XII(a) to XII(e)]	886,144
<b>XIII Total Regulatory Capital</b>	<b>3,391,102</b>
<b>Minimum Regulatory Capital: Paid up capital or 10%* of Total Risk</b>	
<b>XIV Weighted Assets, whichever is higher</b>	1,319,015
<b>XV Regulatory Capital Excess (Deficiency): [(XIII) less (XIV)]</b>	<b>2,072,087</b>
<b>XVI Risk Weighted Assets</b>	<b>13,190,152</b>

## STATEMENT OF LIQUIDITY POSITION as at

	31st March-2026
	<b>K' 000</b>
<b>(i) DEPOSIT LIABILITIES &amp; BILLS PAYABLE</b>	
1. Demand Deposits	10,265,062
2. Savings Deposits	1,598,632
3. Time Deposits	7,916,826
4. Bills Payable	-
<b>Total Liabilities and Bills Payable</b>	<b>19,780,520</b>
<b>(ii) TOTAL DEPOSIT LIABILITIES &amp; BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	19,485,789
<b>(iii) LIQUID ASSETS</b>	
1. Gold coins and bullion	-
2. Notes and coins	2,227,702
3. Balances at Bank of Zambia	
(a) Current Account	75,095
(b) Statutory Deposits Account	3,744,796
(c) OMO Deposits	-
(d) Other Balances	19
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	2,668,458
5. Money at call with any other Bank	636,326
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	607,105
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
<b>Total Liquid Assets</b>	<b>9,959,501</b>
<b>(iv) RATIOS</b>	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	25.13%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	50.35%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	51.51%