

QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

STATEMENT OF ASSETS AND LIABILITIES as at	31st December-2025	
	K' 000	
Notes and Coins	1,790,478	
Balances Held with Bank of Zambia	3,887,573	
Balances Held with Banks and other Financial Institutions in Zambia	103,248	
Balances Held with Banks and other Financial Institutions abroad	1,814,082	
Investments in Securities	6,829,916	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	9,496,508	
Bills of Exchange	-	
Interbranch	-	
Fixed Assets	579,776	
Other Assets	3,471,739	
Total Assets	27,973,320	
LIABILITIES		
Deposits	19,485,789	
Balances due to Bank of Zambia	54,587	
Balances due to Banks and other Financial Institutions in Zambia	500,000	
Balances due to Banks and other Financial Institutions abroad	2,502,174	
Bills of Exchange	-	
Interbranch	-	
Other Liabilities	1,507,330	
Other Borrowed Funds	1,023,256	
Shareholders equity	2,900,184	
Total Liabilities and Shareholders equity	27,973,320	
Off Balance sheet items:		
Contingent Liabilities	482,715	
Assets pledged as Collateral	4,594,270	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Other Commitments	-	
Total Off Balance sheet items	5,076,985	

INCOME STATEMENT	31st December-2025	
	Quarter to Date	Year to Date
	K' 000	
Interest Income:		
Loans and Advances	430,339	1,464,387
Banks and Financial Institutions	7,337	38,494
Securities	314,414	1,430,797
Others	-	-
Total Interest Income	752,090	2,933,678
Interest Expense		
Deposits	268,017	982,371
Paid to Banks and Financial Institutions	66,068	292,693
Subordinate Debt	7,796	15,083
Other	5,861	21,836
Total Interest Expense	347,742	1,311,983
Net Interest Income	404,348	1,621,695
Provision for Loan Losses	(41,969)	(39,114)
	-	-
Net Interest Income after Loan Loss provisions	446,317	1,660,809
Non-Interest Income		
Commission fees and service charges	190,135	630,695
Foreign Exchange:		
Realised gains/ (Losses) from foreign exchange holdings	114,024	193,636
Realised Trading gains (Losses)	68,102	295,032
Unrealised Trading gains (Losses)	-	-
Dividend Income	-	-
Other Income	12,314	26,111
Total non Interest Income	384,575	1,145,474
Net Interest and Other Income	830,892	2,806,283
Non-Interest Expense		
Depreciation	63,668	136,602
Other Expenses	400,472	1,459,608
Total non-Interest Expenses	464,140	1,596,210
Income(Losses) before taxes and extraordinary items	366,752	1,210,073
Taxation	110,026	365,422
Income(Losses) after taxes before extraordinary items	256,726	844,651
Extraordinary Items (Gross amounts)	-	-
NET INCOME AFTER TAXATION	256,726	844,651

STATEMENT OF CAPITAL POSITION as at	31st December-2025
	K' 000
I PRIMARY (TIER1) CAPITAL	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	577,158
(c) Contributed surplus	344,239
(d) Retained Earnings	1,683,722
(e) General Reserves	-
(f) Statutory Reserves	67,082
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	2,855,390
LESS:	
(i) Goodwill & Other intangible assets	378,669
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	378,669
OTHER ADJUSTMENTS	
Provisions	-
Assets of little or no realizable value	106,779
Other Adjustments specified	-
Sub-Total	106,779
(n) Sub-Total B (sub total A + Other adjustments)	485,448
(o) Total Primary Capital (h-n)	2,369,942
II SECONDARY (TIER2) CAPITAL	
(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	1,023,256
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17(c)) - Specified	-
(e) Total Secondary Capital	1,023,256
III ELIGIBLE SECONDARY CAPITAL	1,023,256
(Maximum Secondary Capital is limited to 100% of Primary Capital)	
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)	3,393,198
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)	
(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)	1,245,441
VI EXCESS (DEFICIENCY)	2,147,757
Risk Based Assets	12,454,407

STATEMENT OF LIQUIDITY POSITION as at	31st December-2025
	K' 000
(i) DEPOSIT LIABILITIES & BILLS PAYABLE	
1. Demand Deposits	10,336,779
2. Savings Deposits	1,605,522
3. Time Deposits	7,543,488
4. Bills Payable	-
Total Liabilities and Bills Payable	19,485,789
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	17,558,659
(iii) LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes and coins	1,790,478
3. Balances at Bank of Zambia	
(a) Current Account	130,204
(b) Statutory Deposits Account	3,757,347
(c) OMO Deposits	-
(d) Other Balances	22
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	2,442,279
5. Money at call with any other Bank	1,917,330
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
Total Liquid Assets	10,037,660
(iv) RATIOS	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	22.39%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	51.51%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	52.10%