

QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

STATEMENT OF ASSETS AND LIABILITIES as at 30th June-2025

	K' 000
Notes and Coins	2,128,897
Balances Held with Bank of Zambia	3,569,299
Balances Held with Banks and other Financial Institutions in Zambia	300,281
Balances Held with Banks and other Financial Institutions abroad	2,676,642
Investments in Securities	5,883,810
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	6,378,957
Bills of Exchange	-
Interbranch	-
Fixed Assets	548,759
Other Assets	4,030,898
Total Assets	25,517,543

LIABILITIES

Deposits	19,403,179
Balances due to Bank of Zambia	634,976
Balances due to Banks and other Financial Institutions in Zambia	191,173
Balances due to Banks and other Financial Institutions abroad	242,645
Bills of Exchange	-
Interbranch	-
Other Liabilities	1,232,728
Other Borrowed Funds	1,105,921
Shareholders equity	2,706,921
Total Liabilities and Shareholders equity	25,517,543

Off Balance sheet items:

Contingent Liabilities	740,838
Assets pledged as Collateral	2,529,319
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-
Other Commitments	-
Total Off Balance sheet items	3,270,157

INCOME STATEMENT

	Quarter ended 30th June-2025	Year to Date
	K' 000	K' 000
Interest Income:		
Loans and Advances	341,631	649,903
Banks and Financial Institutions	8,954	23,084
Securities	372,751	769,157
Others	-	-
Total Interest Income	723,336	1,442,144
Interest Expense		
Deposits	239,025	462,024
Paid to Banks and Financial Institutions	52,256	95,196
Subordinate Debt	1,817	7,287
Other	4,396	11,989
Total Interest Expense	297,494	576,496
Net Interest Income	425,842	865,648
Provision for Loan Losses	48,805	30,907
Net Interest Income after Loan Loss provisions	377,037	834,741
Non-Interest Income		
Commission fees and service charges	154,634	295,041
Foreign Exchange:		
Realised gains/ (Losses) from foreign exchange holdings	33,310	64,673
Realised Trading gains (Losses)	84,160	153,779
Unrealised Trading gains (Losses)	-	-
Dividend Income	-	-
Other Income	1,102	2,405
Total non Interest Income	273,206	515,898
Net Interest and Other Income	650,243	1,350,639
Non-Interest Expense		
Depreciation	24,521	51,925
Other Expenses	345,328	640,322
Total non-Interest Expenses	369,849	692,247
Income(Losses) before taxes and extraordinary items	280,394	658,392
Taxation	66,379	199,917
Income(Losses) after taxes before extraordinary items	214,015	458,475
Extraordinary Items (Gross amounts)	-	-
NET INCOME AFTER TAXATION	214,015	458,475

STATEMENT OF CAPITAL POSITION as at 30th June-2025

	K' 000
I PRIMARY (TIER1) CAPITAL	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	577,158
(c) Contributed surplus	344,239
(d) Retained Earnings	1,490,460
(e) General Reserves	-
(f) Statutory Reserves	67,082
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	2,662,128
LESS:	
(i) Goodwill & Other intangible assets	426,426
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	426,426
OTHER ADJUSTMENTS	
Provisions	-
Assets of little or no realizable value	143,225
Other Adjustments specified	-
Sub-Total	143,225
(n) Sub-Total B (sub total A + Other adjustments)	569,651
(o) Total Primary Capital (h-n)	2,092,477

II SECONDARY (TIER2) CAPITAL

(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	1,105,921
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17(c)) - Specified	-
(e) Total Secondary Capital	1,105,921

III ELIGIBLE SECONDARY CAPITAL

(Maximum Secondary Capital is limited to 100% of Primary Capital)	
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)	3,198,398

V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)

(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)	1,230,664
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VI EXCESS (DEFICIENCY)

Risk Based Assets	12,306,638
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STATEMENT OF LIQUIDITY POSITION as at 30th June-2025

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(i) DEPOSIT LIABILITIES & BILLS PAYABLE	
1. Demand Deposits	11,525,494
2. Savings Deposits	1,639,577
3. Time Deposits	6,238,108
4. Bills Payable	-
Total Liabilities and Bills Payable	19,403,179
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	18,536,705
(iii) LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes and coins	2,128,897
3. Balances at Bank of Zambia	
(a) Current Account	13,022
(b) Statutory Deposits Account	3,556,253
(c) OMO Deposits	-
(d) Other Balances	24
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,622,849
5. Money at call with any other Bank	2,976,923
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
Total Liquid Assets	10,297,968
(iv) RATIOS	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	19.40%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	53.07%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	51.77%