

QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

STATEMENT OF ASSETS AND LIABILITIES as at		31st March-2025
		K' 000
Notes and Coins		2,529,539
Balances Held with Bank of Zambia		3,566,747
Balances Held with Banks and other Financial Institutions in Zambia		438,821
Balances Held with Banks and other Financial Institutions abroad		1,533,147
Investments in Securities		5,983,470
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)		6,126,147
Bills of Exchange		-
Interbranch		-
Fixed Assets		523,498
Other Assets		4,124,811
Total Assets		24,826,180
LIABILITIES		
Deposits		18,536,705
Balances due to Bank of Zambia		932,161
Balances due to Banks and other Financial Institutions in Zambia		569
Balances due to Banks and other Financial Institutions abroad		334,093
Bills of Exchange		-
Interbranch		-
Other Liabilities		1,313,207
Other Borrowed Funds		1,295,911
Shareholders equity		2,413,534
Total Liabilities and Shareholders equity		24,826,180
Off Balance sheet items:		
Contingent Liabilities		829,293
Assets pledged as Collateral		3,273,468
Allowances for loan losses on acceptances and off balance sheet items including other liabilities		-
Other Commitments		-
Total Off Balance sheet items		4,102,761

INCOME STATEMENT			
	Quarter ended	31st March-2025	Year to Date
		K' 000	K' 000
Interest Income:			
Loans and Advances	308,272		308,272
Banks and Financial Institutions	14,130		14,130
Securities	396,406		396,406
Others	-		-
Total Interest Income		718,808	718,808
Interest Expense			
Deposits	222,999		222,999
Paid to Banks and Financial Institutions	42,940		42,940
Subordinate Debt	5,470		5,470
Other	7,593		7,593
Total Interest Expense		279,002	279,002
Net Interest Income		439,806	439,806
Provision for Loan Losses		(17,898)	(17,898)
Net Interest Income after Loan Loss provisions		457,704	457,704
Non-Interest Income			
Commission fees and service charges	140,407		140,407
Foreign Exchange:			
Fees from foreign exchange	31,362		31,362
Realised Trading gains (Losses)	69,619		69,619
Unrealised Trading gains (Losses)	-		-
Dividend Income	-		-
Other Income	1,303		1,303
Total non Interest Income		242,691	242,691
Net Interest and Other Income		700,395	700,395
Non-Interest Expense			
Depreciation	27,404		27,404
Other Expenses	294,994		294,994
Total non-Interest Expenses		322,398	322,398
Income(Losses) before taxes and extraordinary items		377,997	377,997
Taxation		133,539	133,539
Income(Losses) after taxes before extraordinary items		244,459	244,459
Extraordinary Items (Gross amounts)		-	-
NET INCOME AFTER TAXATION		244,459	244,459

STATEMENT OF CAPITAL POSITION as at		31st March-2025
		K' 000
I PRIMARY (TIER1) CAPITAL		
(a) Paid up Common Shares		183,189
(b) Eligible preference shares		577,158
(c) Contributed surplus		344,239
(d) Retained Earnings		1,209,643
(e) General Reserves		-
(f) Statutory Reserves		67,082
(g) Minority Interests (common shareholders' Equity)		-
(h) Sub - Total		2,381,311
LESS:		
(i) Goodwill & Other intangible assets		117,517
(j) Investments in Other unconsolidated subsidiaries and associates		-
(k) Lending of a capital nature to subsidiaries and associates		-
(l) Holding of another Bank's or Financial Institutions' capital Instruments		-
(m) Assets pledged to secure liabilities		-
Sub - Total A (items i to m)		117,517
OTHER ADJUSTMENTS		
Provisions		-
Assets of little or no realizable value		102,121
Other Adjustments specified		-
Sub-Total		102,121
(n) Sub-Total B (sub total A + Other adjustments)		219,638
(o) Total Primary Capital (h-n)		2,161,673

II SECONDARY (TIER2) CAPITAL		
(a) Eligible preferred shares (regulation 13 & 17)		-
(b) Eligible subordinated debt (regulation 17(b))		1,295,911
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)		-
(d) Other (regulation 17(c)) - Specified		-
(e) Total Secondary Capital		1,295,911

III ELIGIBLE SECONDARY CAPITAL		1,295,911
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(Maximum Secondary Capital is limited to 100% of Primary Capital)		
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IV ELIGIBLE TOTAL CAPITAL (I(o)+II)(Regulatory Capital)		3,457,584
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V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)		
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(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)		1,215,066
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VI EXCESS (DEFICIENCY)		2,242,518
Risk Based Assets		12,150,659

STATEMENT OF LIQUIDITY POSITION as at		31st March-2025
		K' 000
(i) DEPOSIT LIABILITIES & BILLS PAYABLE		
1. Demand Deposits		11,044,078
2. Savings Deposits		1,521,442
3. Time Deposits		5,971,185
4. Bills Payable		-
Total Liabilities and Bills Payable		18,536,705
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER		17,254,873
(iii) LIQUID ASSETS		
1. Gold coins and bullion		-
2. Notes and coins		2,529,539
3. Balances at Bank of Zambia		-
(a) Current Account		-
(b) Statutory Deposits Account		3,566,719
(c) OMO Deposits		-
(d) Other Balances		28
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)		1,528,182
5. Money at call with any other Bank		1,971,968
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia		-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved		-
8. Items in transit between banks, between branches of banks and between branches and head office of bank		-
Total Liquid Assets		9,596,436

(iv) RATIOS		
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)		21.89%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable		51.77%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter		53.31%