ANNUAL FINANCIAL STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act No. 7, 2017)

NAME OF BANK AND ADDRESS: **Access Bank Zambia Limited**
Cnr of Church and Nasser Road
Ridgeway, Lusaka

All amounts are: Zambia Kwacha '000

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025	2025	2024
Assets		
Cash on hand	1,777,135	1,999,376
Balances with central bank	3,887,551	4,185,656
Cash and short-term funds at non-group banks	1,875,870	1,601,295
Cash and short term funds-group banks	-	-
Due from group banks	-	-
Treasury bills	1,434,308	1,426,212
Loans and advances-customers	9,666,343	5,071,211
Investments	5,637,020	6,130,188
Intangible assets	411,369	405,051
Property and equipment	692,983	578,112
Other assets	1,642,536	1,185,778
Deferred income tax asset	73,179	143,039
Current Tax Asset	448,044	209,541
Total Assets	**27,546,338**	**22,935,459**
LIABILITIES		
Customer deposits	19,817,130	17,524,403
Due to financial institutions	2,723,193	-
Lease Liability	77,693	79,853
Other liabilities	775,838	1,026,002
Deferred income tax liability	-	-
Borrowings	1,383,497	2,056,756
Total liabilities	**24,777,351**	**20,687,014**
EQUITY		
Ordinary Share capital	183,189	183,189
Share Premium	344,239	344,239
Fair value reserve	9,244	44,793
Retained earnings	1,471,968	915,877
Preference Shares	577,158	577,158
Regulatory Reserve	183,189	183,189
Total Equity	**2,768,987**	**2,248,445**
Total liabilities and equity	**27,546,338**	**22,935,459**

STATEMENT OF CASH FLOWS

for the year ended 31 December 2025	2025	2024
Net cash flows from operating activities	(150,865)	1,935,995
Tax paid	(545,035)	(252,051)
Cash flows from investing activities	264,705	(741,377)
Cash flows from financing activities	(526,113)	1,352,561
Effects of exchange rate movements	(12,390)	(3,243)
Increase in cash and cash equivalents	**(969,698)**	**2,291,885**
Cash and cash equivalents at beginning of year	4,765,297	2,473,412
Cash and cash equivalents at end of year	3,795,599	4,765,297
Increase in cash and cash equivalents	**(969,698)**	**2,291,885**

STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2025		2025
Share capital		
Balance at the beginning of the year	183,189	
Increases during the year	-	
Redemptions during the year	-	
Balance at the end of the year		183,189
Retained earnings		
Balance at the beginning of the year	915,877	
Transfer to statutory reserves	-	
Dividends	(192,913)	
Profit for the year	749,004	
Balance at the end of the year		1,471,968
Fair value reserve		
Balance at the beginning of the year	44,793	
Equity investment at FVOCI - change in fair value, net of tax	(35,549)	
Balance at the end of the year		9,244
Statutory reserves		
Balance at the beginning of the year	183,189	
Transfer from retained earnings	-	
Balance at the end of the year		183,189
Share Premium		
Balance at the beginning of the year	344,239	
Increases during the year	-	
Redemptions during the year		
Balance at the end of the year		344,239
Preference Shares		
Balance at the beginning of the year	577,158	
Increases during the year	-	
Redemptions during the year		
Balance at the end of the year		577,158
Total Shareholders' equity		**2,768,987**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 31 December 2025	2025	2024
Interest income	3,012,547	2,747,269
Interest expense	(1,314,093)	(1,124,066)
Net interest income	1,698,454	1,623,203
Non-Interest Income	380,205	486,641
Operating income	**2,078,659**	**2,109,844**
Impairment charge on loans and advances	116,600	(112,129)
Foreign currency trading (losses)/gains	488,663	519,083
Operating expenses	(1,543,291)	(1,364,575)
Income before taxes	**1,140,631**	**1,152,223**
Taxation	(391,627)	(222,234)
NET INCOME AFTER TAXATION	**749,004**	**929,989**
Other comprehensive income		
Net other comprehensive income	(35,549)	12,570
TOTAL COMPREHENSIVE INCOME	**713,455**	**942,559**
Average number of:		
Shares in issue	**183,189,446**	**183,189,446**
Net income per share	**3.89**	**5.15**

STATEMENT OF CAPITAL POSITION as at

as at 31 December 2025	2025
I PRIMARY (TIER1) CAPITAL	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	577,158
(c) Contributed surplus	344,239
(d) Retained Earnings	1,471,968
(e) General Reserves	-
(f) Statutory Reserves	183,189
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	**2,759,744**
LESS:	
(i) Goodwill & Other intangible assets	293,041
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	**293,041**
OTHER ADJUSTMENTS	
Provisions	-
Assets of little or no realizable value	106,779
Other Adjustments specified	-
Sub-Total	**106,779**
(n) Sub-Total B (sub total A + Other adjustments)	**399,820**
(o) Total Primary Capital (h-n)	**2,359,924**
II SECONDARY (TIER2) CAPITAL	
(a) Eligible preferred shares (regulation 13 & 17)	
(b) Eligible subordinated debt (regulation 17(b))	1,023,256
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves	-
(d) Other (regulation 17c)) - Specified	-
(e) Total Secondary Capital	**1,023,256**
III ELIGIBLE SECONDARY CAPITAL	-
(Maximum Secondary Capital is limited to 100% of Primary Capital)	1,023,256
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)	**3,383,180**
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)	**520,000**
(10% of total on and off balance sheet risk-weighted assets or	1,245,475
K520million which is higher)	
VI EXCESS (DEFICIENCY)	**2,137,705**
Risk Based Assets	12,454,407

Dr Iheanyi Nwogu
MANAGING DIRECTOR

Harrison Sinkala
CHIEF FINANCIAL OFFICER

EXTRACT FROM THE AUDITORS' REPORT

OPINION:

In our opinion, the annual financial statements give a true and fair view of the financial position of Access Bank Zambia Limited (the "Bank") as at 31 December 2025, and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and the requirements of the Companies Act, 2017 of Zambia and the Banking and Financial Services Act, 2017 of Zambia.

KPMG
Chartered Accountants