

## QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

### STATEMENT OF ASSETS AND LIABILITIES as at 30th September-2024

	K' 000
Notes and Coins	2,013,906
Balances Held with Bank of Zambia	3,039,685
Balances Held with Banks and other Financial Institutions in Zambia	465,407
Balances Held with Banks and other Financial Institutions abroad	2,508,762
Investments in Securities	6,155,729
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	5,314,806
Bills of Exchange	-
Interbranch	-
Fixed Assets	524,117
Other Assets	3,398,837
<b>Total Assets</b>	<b>23,421,251</b>

### LIABILITIES

Deposits	16,557,249
Balances due to Bank of Zambia	533,903
Balances due to Banks and other Financial Institutions in Zambia	215,455
Balances due to Banks and other Financial Institutions abroad	1,460,782
Bills of Exchange	5
Interbranch	-
Other Liabilities	1,496,557
Other Borrowed Funds	1,229,958
Shareholders equity	1,927,341
<b>Total Liabilities and Shareholders equity</b>	<b>23,421,251</b>

### Off Balance sheet items:

Contingent Liabilities	698,048
Assets pledged as Collateral	3,740,370
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-
Other Commitments	-
<b>Total Off Balance sheet items</b>	<b>4,438,418</b>

### INCOME STATEMENT

	Quarter ended	30th September-2024	Year to Date
	K' 000	K' 000	K' 000
<b>Interest Income:</b>			
Loans and Advances	286,210.00	841,707	
Banks and Financial Institutions	16,762	63,272	
Securities	381,871.48	1,075,021	
Others	(2,916)	182	
<b>Total Interest Income</b>	<b>681,928</b>	<b>1,980,182.02</b>	
<b>Interest Expense</b>			
Deposits	201,584	536,512	
Paid to Banks and Financial Institutions	63,236.83	245,804	
Subordinate Debt	12,267.98	47,837	
Other	3,794.26	13,575	
<b>Total Interest Expense</b>	<b>280,883</b>	<b>843,730.00</b>	
<b>Net Interest Income</b>	<b>401,045</b>	<b>1,136,452</b>	
Provision for Loan Losses	92,534	89,404	
<b>Net Interest Income after Loan Loss provisions</b>	<b>308,511</b>	<b>1,047,048</b>	
<b>Non-Interest Income</b>			
Commission fees and service charges	129,949	343,041	
<b>Foreign Exchange:</b>			
Fees from foreign exchange	-	-	
Realised Trading gains (Losses)	105,512	273,894	
Unrealised Trading gains (Losses)	17,698	81,440	
Dividend Income	-	-	
Other Income	84,770	126,369	
<b>Total non Interest Income</b>	<b>337,930</b>	<b>824,745</b>	
<b>Net Interest and Other Income</b>	<b>646,441</b>	<b>1,871,793.00</b>	
<b>Non-Interest Expense</b>			
Depreciation	31,888	99,369	
Other Expenses	291,412	935,666	
<b>Total non-Interest Expenses</b>	<b>323,300</b>	<b>1,035,035.00</b>	
Income(Losses) before taxes and extraordinary items	<b>323,141</b>	<b>836,757</b>	
<b>Taxation</b>	<b>94,778</b>	<b>251,006</b>	
Income(Losses) after taxes before extraordinary items	<b>228,363</b>	<b>585,751</b>	
Extraordinary Items (Gross amounts)	-	-	
<b>NET INCOME AFTER TAXATION</b>	<b>228,363</b>	<b>585,751</b>	

### STATEMENT OF CAPITAL POSITION as at 30th September-2024

	K' 000
<b>I PRIMARY (TIER1) CAPITAL</b>	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	577,158
(c) Contributed surplus	344,239
(d) Retained Earnings	723,450
(e) General Reserves	-
(f) Statutory Reserves	67,082
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	<b>1,895,118</b>
<b>LESS:</b>	
(i) Goodwill & Other intangible assets	69,975
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	<b>69,975</b>
<b>OTHER ADJUSTMENTS</b>	
Provisions	-
Assets of little or no realizable value	42,668
Other Adjustments specified	-
Sub-Total	<b>42,668</b>
(n) Sub-Total B (sub total A + Other adjustments)	<b>112,642</b>
(o) Total Primary Capital (h-n)	<b>1,782,475</b>

### II SECONDARY (TIER2) CAPITAL

(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	1,229,958
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17(c)) - Specified	-
(e) Total Secondary Capital	<b>1,229,958</b>

### III ELIGIBLE SECONDARY CAPITAL


(Maximum Secondary Capital is limited to 100% of Primary Capital)	-
<b>IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)</b>	<b>3,012,433</b>

### V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)

(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)	1,139,088
<b>VI EXCESS (DEFICIENCY)</b>	<b>1,873,345</b>
Risk Based Assets	11,390,878

### STATEMENT OF LIQUIDITY POSITION as at 30th September-2024

	K' 000
<b>(i) DEPOSIT LIABILITIES &amp; BILLS PAYABLE</b>	
1. Demand Deposits	10,098,628
2. Savings Deposits	1,374,788
3. Time Deposits	5,083,832
4. Bills Payable	5
<b>Total Liabilities and Bills Payable</b>	<b>16,557,253</b>
<b>(ii) TOTAL DEPOSIT LIABILITIES &amp; BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	<b>14,835,182</b>
<b>(iii) LIQUID ASSETS</b>	
1. Gold coins and bullion	-
2. Notes and coins	2,013,906
3. Balances at Bank of Zambia	-
(a) Current Account	-
(b) Statutory Deposits Account	3,039,658
(c) OMO Deposits	-
(d) Other Balances	27
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,391,335
5. Money at call with any other Bank	2,974,170
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	-
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
<b>Total Liquid Assets</b>	<b>9,419,096</b>
<b>(iv) RATIOS</b>	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	20.57%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	56.89%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	63.29%

  
Lishala C. Situmbeko  
Managing Director

  
Lewis Kanda  
Chief Financial Officer

<https://zambia.accessbankplc.com>  
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