

QUARTERLY STATEMENTS

(Published in accordance with section 92(1) of the Banking and Financial Services Act, 2017)

Note that the financial statements on a month-on-month basis are available on request at every branch of our bank

STATEMENT OF ASSETS AND LIABILITIES as at	31st Mar-2022	
		K' 000
Notes and Coins	153,439	
Balances Held with Bank of Zambia	299,297	
Balances Held with Banks and other Financial Institutions in Zambia	120,314	
Balances Held with Banks and other Financial Institutions abroad	773,754	
Investments in Securities	1,849,783	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	821,298	
Bills of Exchange	-	
Interbranch	-	
Fixed Assets	80,284	
Other Assets	532,344	
Total Assets	4,630,513	
LIABILITIES		
Deposits	3,237,103	
Balances due to Bank of Zambia	218,622	
Balances due to Banks and other Financial Institutions in Zambia	-	
Balances due to Banks and other Financial Institutions abroad	-	
Bills of Exchange	-	
Interbranch	-	
Other Liabilities	397,219	
Other Borrowed Funds	-	
Shareholders equity	777,569	
Total Liabilities and Shareholders equity	4,630,513	
Off Balance sheet items:		
Contingent Liabilities	226,009	
Assets pledged as Collateral	1,227,021	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Other Commitments	-	
Total Off Balance sheet items	1,453,030	

INCOME STATEMENT	Quarter ended 31st Mar-2022		Year to Date
	K' 000	K' 000	
Interest Income:			
Loans and Advances	46,956	46,956	
Banks and Financial Institutions	11,092	11,092	
Securities	94,711	94,711	
Others	-	-	
Total Interest Income	152,758	152,758	152,758
Interest Expense			
Deposits	49,345	49,345	
Paid to Banks and Financial Institutions	2,648	2,648	
Subordinate Debt	84	84	
Other	7,248	7,248	
Total Interest Expense	59,325	59,325	59,325
Net Interest Income	93,433	93,433	93,433
Provision for Loan Losses	3,106	3,106	
Net Interest Income after Loan Loss provisions	90,326	90,326	90,326
Non-Interest Income			
Commission fees and service charges	4,638	4,638	
Foreign Exchange:			
Fees from foreign exchange	-	-	
Realised Trading gains (Losses)	58	58	
Unrealised Trading gains (Losses)	9,939	9,939	
Dividend Income	-	-	
Other Income	6,172	6,172	
Total non-Interest Income	20,807	20,807	20,807
Net Interest and Other Income	111,133	111,133	111,133
Non-Interest Expense			
Depreciation	5,983	5,983	
Other Expenses	61,833	61,833	
Total non-Interest Expenses	67,816	67,816	67,816
Income(Losses) before taxes and extraordinary items	43,318	43,318	43,318
Taxation	12,995	12,995	12,995
Income(Losses) after taxes before extraordinary items	30,323	30,323	30,323
Extraordinary Items (Gross amounts)	-	-	
NET INCOME AFTER TAXATION	30,323	30,323	30,323

STATEMENT OF CAPITAL POSITION as at	31st Mar-2022
	K' 000
I PRIMARY (TIER1) CAPITAL	
(a) Paid up Common Shares	183,189
(b) Eligible preference shares	180,500
(c) Contributed surplus	344,239
(d) Retained Earnings	68,664
(e) General Reserves	-
(f) Statutory Reserves	-
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	776,592
LESS:	
(i) Goodwill & Other intangible assets	20,393
(j) Investments in Other unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	20,393
OTHER ADJUSTMENTS	
Provisions	-
Assets of little or no realizable value	-
Other Adjustments specified	-
Sub-Total	-
(n) Sub-Total B (sub total A + Other adjustments)	20,393
(o) Total Primary Capital (h-n)	756,200
II SECONDARY (TIER2) CAPITAL	
(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	-
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	-
(d) Other (regulation 17c) - Specified	-
(e) Total Secondary Capital	-
III ELIGIBLE SECONDARY CAPITAL	-
(Maximum Secondary Capital is limited to 100% of Primary Capital)	
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)	756,200
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)	
(10% of total on and off balance sheet risk-weighted assets or K520million which is higher)	520,000
VI EXCESS (DEFICIENCY)	236,200
Risk Based Assets	2,026,166

STATEMENT OF LIQUIDITY POSITION as at	31st Mar-2022
	K' 000
(i) DEPOSIT LIABILITIES & BILLS PAYABLE	
1. Demand Deposits	1,682,023
2. Savings Deposits	204,482
3. Time Deposits	1,350,598
4. Bills Payable	-
Total Liabilities and Bills Payable	3,237,103
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	3,491,480
(iii) LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes and coins	153,439
3. Balances at Bank of Zambia	
(a) Current Account	2,836
(b) Statutory Deposits Account	296,461
(c) OMO Deposits	-
(d) Other Balances	-
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,294,276
5. Money at call with any other Bank	894,069
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	272,760
8. Items in transit between banks, between branches of banks and between branches and head office of bank	-
Total Liquid Assets	2,913,841
(iv) RATIOS	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	44.81%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	90.01%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	100.53%

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIAL STATEMENTS SUBMITTED TO BANK OF ZAMBIA