

## Media Release

06 January 2021

### **Regulators approve merger between Access Bank Zambia Limited and Cavmont Bank Limited**

**Lusaka, Zambia** – Access Bank Zambia is pleased to announce today that it has completed the acquisition of Cavmont Bank Limited (“Cavmont”), following conclusion of the key conditions precedent including regulatory approvals. The subsequent merger of Cavmont into Access Bank Zambia is expected to take place before the end of January 2021 following which Access Bank Zambia will emerge an even stronger capitalized banking operation with improved scale and capacity to provide best-in-class financial services in the Zambian market.

Growing our presence in Zambia remains a strategic priority and with the conclusion of the proposed merger with Cavmont, the Bank looks forward to realizing the synergies from the transaction and achieving further growth to the benefit of all stakeholders.

**END**

#### **For More Information, Contact:**

Shelly Akyeh

Head, Corporate Communications and Customer Experience

+260 211 227941, +260 966 206660

Email: [Shelly.Akyeh@accessbankplc.com](mailto:Shelly.Akyeh@accessbankplc.com)

Interact with Access Bank Zambia Limited on our social channels:

[Facebook](#), [Twitter](#) and [Instagram](#)

Chilunga Chill Puta-Dunham

Head Communications and Customer Service

Tel: +260211 360105, +26097 383 8441

Email: [Chilunga.puta@cavmont.com.zm](mailto:Chilunga.puta@cavmont.com.zm)

