

# Access Bank Zambia Limited



## Quarterly Financial Statements for the Quarter Ended 30th June 2018

Published in accordance with the section 61(3) of the Banking and Financial Services Act, 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

### INCOME STATEMENT As at 30th June 2018

### BALANCE SHEET As at 30th June 2018

### STATEMENT OF LIQUIDITY POSITION As at 30th June 2018

### STATEMENT OF CAPITAL POSITION As at 30th June 2018

	2nd Quarter ending 30th June 2018	Year to date		K'000		K'000		K'000
<b>Interest income from:</b>			<b>ASSETS</b>		<b>I DEPOSIT LIABILITIES AND BILLS PAYABLE</b>		<b>I PRIMARY (TIER 1) CAPITAL</b>	
Loans and overdrafts	4,028	7,406	Notes and coins	16,101	1. Demand deposits	497,066	(a) Paid-up common shares	116,355
Banks and financial institutions	3,421	6,486	Balances with Bank of Zambia	95,712	2. Savings deposits	11,513	(b) Eligible preferred shares	-
Securities	25,746	49,117	Balances with banks and other financial institutions in Zambia	95	3. Time deposits	315,618	(c) Contributed surplus	245,324
Other	-	-	Balances with banks and other financial institutions abroad	336,119	4. Bills payable	-	(d) Retained earnings	(111,681)
<b>Total interest income</b>	<b>33,195</b>	<b>63,009</b>	Investments in securities	640,330	<b>Total Deposit Liabilities and bills payable</b>	<b>824,197</b>	(e) General reserves	-
			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	74,367	<b>II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE QUARTER</b>	<b>760,529</b>	(f) Statutory reserves	-
<b>Interest expense</b>			Bills of exchange		<b>III LIQUID ASSETS</b>		(g) Minority interests (common shareholders' equity)	-
Deposits	(12,294)	(23,160)	Interbranch	22,902	1. Gold coins and bullion	-	(h) Sub-total	<b>249,998</b>
Paid to banks and financial institutions	(2,076)	(4,072)	Fixed Assets	167,849	2. Notes & coins	16,101	<b>LESS:</b>	
Subordinated debt	(208)	(411)	Other assets		3. Balances at Bank of Zambia		(i) Goodwill and other intangible assets	2,692
Other	(93)	(163)			(a) Current account	2,626	(j) Investments in unconsolidated subsidiaries and associates	-
<b>Total interest expense</b>	<b>(14,672)</b>	<b>(27,807)</b>	<b>Total Assets</b>	<b>1,353,474</b>	(b) Statutory deposits account	93,086	(k) Lending of a capital nature to subsidiaries and associates	-
					(c) OMO deposits	-	(l) Holding of other banks' or financial institutions' capital instruments	-
<b>Net interest income</b>	<b>18,523</b>	<b>35,202</b>	<b>LIABILITIES</b>		(d) Other balances		(m) Assets pledged to secure liabilities	-
<b>Provision for loan losses</b>	<b>25</b>	<b>(1,466)</b>	Deposits	824,197	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	602,564	Sub-total (A) (items i to m)	2,692
<b>Net interest income after provision for loan losses</b>	<b>18,548</b>	<b>33,736</b>	Balances due to Bank of Zambia	-	5. Money at call with any other bank	336,119	<b>OTHER ADJUSTMENTS:</b>	
			Balances due to banks and other financial institutions in Zambia	227,900	6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-	Provisions	-
<b>Non-interest income</b>			Balances due to banks and other financial institutions abroad	53	7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	14,947	Assets of little or no realizable value	-
Commissions fees and service charges	3,753	8,100	Other liabilities	41,270	8. Items in transit between banks, between branches of bank and between branches and head office of bank	-	Other adjustments (Prepayments)	-
Foreign Exchange	-	-	Other borrowed funds	10,056	<b>Total liquid assets</b>	<b>1,065,443</b>	(n) Sub-total (B) - (Sub-total A above + Other adjustments)	<b>2,692</b>
Fees from foreign exchange transactions	-	-	Shareholders' equity	249,998	<b>IV RATIOS</b>		(o) Total primary capital (h - n)	<b>247,306</b>
Realised trading gains/(losses)	3,114	5,121	<b>Total liabilities and shareholders' equity</b>	<b>1,353,474</b>	1. Liquid assets (items 2, 3(a), 3(c) and 4 as a per centage of total deposit liabilities and bills payable	75.06%	<b>II SECONDARY (TIER 2) CAPITAL</b>	
Unrealised gains/(losses) from foreign exchange holdings	-	-	<b>Off balance sheet items</b>		2. Total liquid assets as a percentage of total deposit liabilities and bills payable	124.30%	(a) Eligible preferred shares (Regulations 13 and 17)	-
Other	672	1,262	Contingent liabilities	95,739	3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	81.00%	(b) Eligible subordinated term debt (Regulation 17 (b))	10,056
<b>Total non-interest income</b>	<b>7,539</b>	<b>14,483</b>	Assets pledged as collateral security (other than Clearing House)	480,487	<b>IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)</b>		(c) Eligible loan stock / capital (Regulation 17(b))	-
			Allowances for losses on acceptances and off balance sheet items included in other liabilities	576,226	<b>V MINIMUM TOTAL CAPITAL REQUIREMENT:</b>		(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
<b>Net interest and other income</b>	<b>26,087</b>	<b>48,219</b>			(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)		(e) Other (Regulation (17 (c)). Specify	-
<b>Non-interest expenses</b>					<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>		(f) Total secondary capital	<b>10,056</b>
Depreciation	(1,410)	(2,790)			<b>III ELIGIBLE SECONDARY CAPITAL</b>		(the maximum amount of secondary capital is limited to 100% of primary capital)	-
Other	(16,262)	(32,366)			<b>IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)</b>			
<b>Total non-interest expenses</b>	<b>(17,671)</b>	<b>(35,155)</b>			<b>V ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)</b>			
<b>Income/(losses) before taxes</b>	<b>8,416</b>	<b>13,064</b>			<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>			
<b>Taxation</b>					<b>RISK-WEIGHTED ASSETS</b>			
<b>Income/(losses) after taxes</b>	<b>8,416</b>	<b>13,064</b>						

ADESUWA ASEMOTA  
COUNTRY FINANCIAL OFFICER

JOANA BANNERMAN  
MANAGING DIRECTOR / CEO

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

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