

# Access Bank Zambia Limited



## Quarterly Financial Statements for the Quarter Ended 30th June 2019

Published in accordance with the section 61(3) of the Banking and Financial Services Act. 1994

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT		BALANCE SHEET		STATEMENT OF LIQUIDITY POSITION		STATEMENT OF CAPITAL POSITION		
2nd Quarter ending 30.06.19		Year to date		As at 30th June 2019		As at 30th June 2019		
	K'000	K'000		K'000		K'000	K'000	
<b>Interest income from:</b>			<b>ASSETS</b>		<b>I DEPOSIT LIABILITIES AND BILLS PAYABLE</b>		<b>I PRIMARY (TIER 1) CAPITAL</b>	
Loans and overdrafts	3,821	7,743	Notes and coins	30,036	1. Demand deposits	510,661	(a) Paid-up common shares	116,355
Banks and financial institutions	5,376	10,843	Balances with Bank of Zambia	59,937	2. Savings deposits	13,842	(b) Eligible preferred shares	-
Securities	40,079	76,579	Balances with banks and other financial institutions in Zambia	230	3. Time deposits	522,418	(c) Contributed surplus	245,324
Other	-	-	Balances with banks and other financial institutions abroad	278,208	4. Bills payable	-	(d) Retained earnings	(98,110)
<b>Total interest income</b>	<b>49,277</b>	<b>95,164</b>	Investments in securities	845,969	<b>Total Deposit Liabilities and bills payable</b>	<b>1,046,921</b>	(e) General reserves	-
			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	123,610	<b>II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	975,175	(f) Statutory reserves	-
<b>Interest expense</b>			Bills of exchange	-	<b>III LIQUID ASSETS</b>		(g) Minority interests (common shareholders' equity)	-
Deposits	(22,531)	(41,655)	Interbranch	-	1. Gold coins and bullion	-	(h) Sub-total	<b>263,568</b>
Paid to banks and financial institutions	(1,920)	(4,381)	Fixed Assets	26,327	2. Notes & coins	30,036	<b>LESS:</b>	
Subordinated debt	(310)	(606)	Other assets	114,188	3. Balances at Bank of Zambia		(i) Goodwill and other intangible assets	2,423
Other	(174)	(244)	<b>Total Assets</b>	<b>1,478,504</b>	(a) Current account	60	(j) Investments in unconsolidated subsidiaries and associates	-
<b>Total interest expense</b>	<b>(24,935)</b>	<b>(46,886)</b>	<b>LIABILITIES</b>		(b) Statutory deposits account	59,877	(k) Lending of a capital nature to subsidiaries and associates	-
<b>Net interest income</b>	<b>24,342</b>	<b>48,278</b>	Deposits	1,046,921	(c) OMO deposits	-	(l) Holding of other banks' or financial institutions' capital instruments	-
<b>Provision for loan losses</b>	<b>(2,488)</b>	<b>(5,434)</b>	Balances due to Bank of Zambia	55,000	(d) Other balances	-	(m) Assets pledged to secure liabilities	-
<b>Net interest income after provision for loan losses</b>	<b>21,854</b>	<b>42,844</b>	Balances due to banks and other financial institutions in Zambia	38,000	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	816,332	Sub-total (A) (items i to m)	2,423
<b>Non-interest income</b>			Balances due to banks and other financial institutions abroad	205	5. Money at call with any other bank	278,208	<b>OTHER ADJUSTMENTS:</b>	
Commissions fees and service charges	3,165	5,947	Other liabilities	61,960	6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-	Provisions	-
Foreign Exchange			Other borrowed funds	12,850	7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	13,340	Assets of little or no realizable value	-
Fees from foreign exchange transactions	-	-	Shareholders' equity	263,568	8. Items in transit between banks, between branches of bank and between branches and head office of bank	-	Other adjustments (Prepayments)	-
Realised trading gains/(losses)	1,040	2,760	<b>Total liabilities and shareholders' equity</b>	<b>1,478,504</b>	<b>Total liquid assets</b>	<b>1,197,852</b>	(n) Sub-total (B) - (Sub-total A above + Other adjustments)	<b>2,423</b>
Unrealised gains/(losses) from foreign exchange holdings	-	-	<b>Off balance sheet items</b>		<b>IV RATIOS</b>		(o) Total primary capital (h - n)	<b>261,145</b>
Other	637	1,352	Contingent liabilities	73,303	1. Liquid assets (items 2, 3(a), 3(c) and 4 as a per centage of total deposit liabilities and bills payable	80.85%	<b>II SECONDARY (TIER 2) CAPITAL</b>	
<b>Total non-interest income</b>	<b>4,842</b>	<b>10,059</b>	Assets pledged as collateral security (other than Clearing House)	606,764	2. Total liquid assets as a percentage of total deposit liabilities and bills payable	114.42%	(a) Eligible preferred shares (Regulations 13 and 17)	-
<b>Net interest and other income</b>	<b>26,696</b>	<b>52,903</b>	Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	113.58%	(b) Eligible subordinated term debt (Regulation 17 (b))	12,850
<b>Non-interest expenses</b>							(c) Eligible loan stock / capital (Regulation 17(b))	-
Depreciation	(1,519)	(2,978)					(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
Other	(17,536)	(34,319)					(e) Other (Regulation 17 (c)). Specify	-
<b>Total non-interest expenses</b>	<b>(19,055)</b>	<b>(37,298)</b>					(f) Total secondary capital	<b>12,850</b>
<b>Income/(losses) before taxes</b>	<b>7,641</b>	<b>15,605</b>					<b>III ELIGIBLE SECONDARY CAPITAL</b>	
<b>Taxation</b>	<b>(2,292)</b>	<b>(4,014)</b>					(the maximum amount of secondary capital is limited to 100% of primary capital)	-
<b>Income/(losses) after taxes</b>	<b>5,349</b>	<b>11,591</b>					<b>IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)</b>	<b>273,995</b>
							<b>V MINIMUM TOTAL CAPITAL REQUIREMENT:</b>	
							(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	<b>104,000</b>
							<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>	<b>169,995</b>
							<b>RISK-WEIGHTED ASSETS</b>	<b>990,749</b>

THE ABOVE INFORMATION IS UNAUDITED BUT IS IN AGREEMENT WITH THE FINANCIALS SUBMITTED TO BANK OF ZAMBIA

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