

Access Bank Zambia Limited



Quarterly Financial Statements for the Quarter Ended 31st March 2020

Published in accordance with the section 92(1) of the Banking and Financial Services Act No.7 of 2017

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

INCOME STATEMENT		BALANCE SHEET		STATEMENT OF LIQUIDITY POSITION		STATEMENT OF CAPITAL POSITION		
1st Quarter ending 31.03.20		Year to date		As at 31st March 2020		As at 31st March 2020		
K'000		K'000		K'000		K'000		
Interest income from:			ASSETS		I DEPOSIT LIABILITIES AND BILLS PAYABLE		I PRIMARY (TIER 1) CAPITAL	
Loans and overdrafts	11,139	11,139	Notes and coins	68,048	1. Demand deposits	544,400	(a) Paid-up common shares	116,355
Banks and financial institutions	2,666	2,666	Balances with Bank of Zambia	111,078	2. Savings deposits	16,084	(b) Eligible preferred shares	-
Securities	42,043	42,043	Balances with banks and other financial institutions in Zambia	234	3. Time deposits	583,773	(c) Contributed surplus	245,324
Other	-	-	Balances with banks and other financial institutions abroad	216,573	4. Bills payable	-	(d) Retained earnings	(92,320)
Total interest income	55,847	55,847	Investments in securities	713,847	Total Deposit Liabilities and bills payable	1,144,257	(e) General reserves	-
			Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	250,878			(f) Statutory reserves	-
Interest expense			Bills of exchange	-	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	1,069,421	(g) Minority interests (common shareholders' equity)	-
Deposits	(26,099)	(26,099)	Interbranch	-			(h) Sub-total	269,358
Paid to banks and financial institutions	(1,361)	(1,361)	Fixed Assets	25,990			LESS:	
Subordinated debt	(365)	(365)	Other assets	182,524			(i) Goodwill and other intangible assets	1,782
Other	(113)	(113)	Total Assets	1,569,171	III LIQUID ASSETS		(j) Investments in unconsolidated subsidiaries and associates	-
Total interest expense	(27,938)	(27,938)	LIABILITIES		1. Gold coins and bullion	-	(k) Lending of a capital nature to subsidiaries and associates	-
Net interest income	27,909	27,909	Deposits	1,144,257	2. Notes & coins	68,048	(l) Holding of other banks' or financial institutions' capital instruments	-
Provision for loan losses	(3,273)	(3,273)	Balances due to Bank of Zambia	5,776	3. Balances at Bank of Zambia		(m) Assets pledged to secure liabilities	-
Net interest income after provision for loan losses	24,636	24,636	Balances due to banks and other financial institutions in Zambia	56,700	(a) Current account	-	Sub-total (A) (items i to m)	1,782
Non-interest income			Balances due to banks and other financial institutions abroad	16	(b) Statutory deposits account	111,078	OTHER ADJUSTMENTS:	
Commissions fees and service charges	4,650	4,650	Other liabilities	74,938	(c) OMO deposits	-	Provisions	-
Foreign Exchange			Other borrowed funds	18,125	(d) Other balances	-	Assets of little or no realizable value	-
Fees from foreign exchange transactions	-	-	Shareholders' equity	269,358	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	631,025	Other adjustments (Prepayments)	-
Realised trading gains/(losses)	1,767	1,767	Total liabilities and shareholders' equity	1,569,171	5. Money at call with any other bank	216,573	(n) Sub-total (B) - (Sub-total A above + Other adjustments)	1,782
Unrealised gains/(losses) from foreign exchange holding	-	-			6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-	(o) Total primary capital (h - n)	267,577
Other	1,170	1,170	Off balance sheet items		7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	60,220	II SECONDARY (TIER 2) CAPITAL	
Total non-interest income	7,587	7,587	Contingent liabilities	201,613	8. Items in transit between banks, between branches of bank and between branches and head office of bank	-	(a) Eligible preferred shares (Regulations 13 and 17)	-
Net interest and other income	32,223	32,223	Assets pledged as collateral security (other than Clearing House)	557,618	Total liquid assets	1,086,943	(b) Eligible subordinated term debt (Regulation 17 (b))	18,125
Non-interest expenses			Income/(losses) before taxes	9,532	IV RATIOS		(c) Eligible loan stock / capital (Regulation 17(b))	-
Depreciation	(1,644)	(1,644)	Taxation	(2,860)	1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	61.09%	(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation reserves	-
Other	(21,047)	(21,047)	Income/(losses) after taxes	6,672	2. Total liquid assets as a percentage of total deposit liabilities and bills payable	94.99%	(e) Other (Regulation 17 (c)). Specify	-
Total non-interest expenses	(22,691)	(22,691)			3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	99.49%	(f) Total secondary capital	18,125
							III ELIGIBLE SECONDARY CAPITAL	
							(the maximum amount of secondary capital is limited to 100% of primary capital)	-
							IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)	285,702
							V MINIMUM TOTAL CAPITAL REQUIREMENT:	
							(Higher of K104 000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	104,000
							VI EXCESS (DEFICIENCY) (IV minus V)	181,702
							RISK-WEIGHTED ASSETS	1,221,303